

PERU ELEMENTARY SCHOOL
DISTRICT NO. 124

PERU, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended
June 30, 2023

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
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Due to ROE on Monday, October 16, 2023
 Due to ISBE on Wednesday, November 15, 2023
 SD/JA23

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2023**

School District
 Joint Agreement

| | | | | | |
|---|--|--|--|--|--|
| <p align="center"><u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)</p> | | <p align="center"><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> | | <p align="center"><u>Certified Public Accountant Information</u></p> | |
| School District/Joint Agreement Number: 35050124002 | | | | Name of Auditing Firm: NEWKIRK & ASSOCIATES, INC | |
| County Name: LA SALLE | | | | Name of Audit Manager: WILLIAM NEWKIRK | |
| Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Peru ESD 124 | | School District Lookup Tool School District Directory | | Address: 2 W MAIN STREET | |
| Address: 1800 CHURCH STREET | | <p align="center"><u>Filing Status:</u></p> <p align="center">Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only)</p> <p align="center">Annual Financial Report (AFR) Instructions</p> <p align="center">0</p> | | City: State: Zip Code: PLANO IL 60545 | |
| City: PERU | | | | Phone Number: Fax Number: 630-552-1040 630-552-7399 | |
| Email Address: JCRAVEN@PERUED.NET | | | | IL License Number (9 digit): Expiration Date: 066-004656 11/30/2024 | |
| Zip Code: 61354 | | | | Email Address: BNEWKIRK@NEWKIRKCPAS.COM | |
| <p align="center"><u>Annual Financial Report</u></p> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer | | <p align="center">Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> | | <p align="center">ISBE Use Only</p> | |
| | | <p align="center">Single Audit Questions 217-782-5630 or GATA@isbe.net</p> | | | |
| <input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator | | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____ | | <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC | |
| District Superintendent/Administrator Name (Type or Print): JAMIE CRAVEN | | Township Treasurer Name (type or print) | | Regional Superintendent/Cook ISC Name (Type or Print): | |
| Email Address: JCRAVEN@PERUED.NET | | Email Address: | | Email Address: | |
| Telephone: Fax Number: 815-223-0486 815-223-0490 | | Telephone: Fax Number: | | Telephone: Fax Number: | |
| Signature & Date: | | Signature & Date: | | Signature & Date: | |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/23-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20 9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.

| |
|-----------------------|
| Sec. 10-20.9a(c) \$ - |
|-----------------------|
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

| Account Name | 3100 | 3120 | 3500 | 3510 | 3950 | Total |
|---|------|------|------|------|------|-------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | | | | | | \$- |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | | | | | | \$- |
| Total | | | | | | \$- |

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

NEWKIRK & ASSOCIATES, INC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Newkirk & Associates, Inc.
Signature

09/18/2023
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | | | | | | | | | | | | | | | | |
|----|--|---|---|-------------------------------------|---|---|----------------------|---|-------------|----------------|---|---|----------------------|---|--|----------|--|--|---|--|--|----------|--|--|---|--|--|----------|--|--|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for school districts only.</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Tax Year 2022 | | | Equalized Assessed Valuation (EAV): | | | | | 206,734,740 | | | | | | | | | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Educational | | | Operations & Maintenance | | | Transportation | | | Combined Total | | | Working Cash | | | | | | | | | | | | | | | | | |
| 10 | Rate(s): | | | 0.022700 | | | + | | | 0.002500 | | | + | | | 0.001200 | | | = | | | 0.026400 | | | = | | | 0.000500 | | |
| 11 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0". | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | B. Results of Operations * | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16 | Receipts/Revenues | | | Disbursements/Expenditures | | | Excess/ (Deficiency) | | | Fund Balance | | | | | | | | | | | | | | | | | | | | |
| 17 | 12,308,228 | | | 10,766,638 | | | 1,541,590 | | | 7,644,726 | | | | | | | | | | | | | | | | | | | | |
| 18 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21 | C. Short-Term Debt ** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | CPPRT Notes | | | TAWs | | | TANs | | | TO/EMP. Orders | | | EBF/GSA Certificates | | | | | | | | | | | | | | | | | |
| 23 | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | + | | | | | | | | | | | | | | |
| 24 | Other | | | Total | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | 0 | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26 | ** The numbers shown are the sum of entries on page 26. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 29 | D. Long-Term Debt | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 31 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 32 | <input checked="" type="checkbox"/> | a. 6.9% for elementary and high school districts, | | | | | 14,264,697 | | | | | | | | | | | | | | | | | | | | | | | |
| 33 | <input type="checkbox"/> | b. 13.8% for unit districts. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 34 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 35 | Long-Term Debt Outstanding: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 36 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 37 | c. | Long-Term Debt (Principal only) | | | | | Acct | | | | | | | | | | | | | | | | | | | | | | | |
| 38 | | Outstanding:..... | | | | | 511 | | 11,480,000 | | | | | | | | | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 41 | E. Material Impact on Financial Position | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 42 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 43 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 45 | <input type="checkbox"/> | Pending Litigation | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 46 | <input type="checkbox"/> | Material Decrease in EAV | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 47 | <input type="checkbox"/> | Material Increase/Decrease in Enrollment | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 48 | <input type="checkbox"/> | Adverse Arbitration Ruling | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 49 | <input type="checkbox"/> | Passage of Referendum | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 50 | <input type="checkbox"/> | Taxes Filed Under Protest | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 51 | <input type="checkbox"/> | Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 52 | <input type="checkbox"/> | Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 53 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 54 | Comments: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | K | L | M | N | O | P | Q | R |
|----|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | ESTIMATED FINANCIAL PROFILE SUMMARY | | | | | | | | | | | | | | | | |
| 2 | Financial Profile Website | | | | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | | | |
| 7 | District Name: Peru ESD 124 | | | | | | | | | | | | | | | | |
| 8 | District Code: 35050124002 | | | | | | | | | | | | | | | | |
| 9 | County Name: LA SALLE | | | | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | | | | | |
| 11 | 1. Fund Balance to Revenue Ratio: | | | | | | | | | | | | | | | | |
| 12 | Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) Total 7,644,726.00 Ratio 0.621 Score 4 | | | | | | | | | | | | | | | | |
| 13 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, Weight 0.35 | | | | | | | | | | | | | | | | |
| 14 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 Value 1.40 | | | | | | | | | | | | | | | | |
| 15 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0.00 | | | | | | | | | | | | | | | | |
| 16 | 2. Expenditures to Revenue Ratio: | | | | | | | | | | | | | | | | |
| 17 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 Total 10,766,638.00 Ratio 0.875 Score 4 | | | | | | | | | | | | | | | | |
| 18 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, Adjustment 0 | | | | | | | | | | | | | | | | |
| 19 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 Weight 0.35 | | | | | | | | | | | | | | | | |
| 20 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0.00 | | | | | | | | | | | | | | | | |
| 21 | Possible Adjustment: 0 Value 1.40 | | | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | | | | |
| 23 | 3. Days Cash on Hand: | | | | | | | | | | | | | | | | |
| 24 | Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 Total 7,644,726.00 Days 255.61 Score 4 | | | | | | | | | | | | | | | | |
| 25 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 Weight 0.10 | | | | | | | | | | | | | | | | |
| 26 | Value 0.40 | | | | | | | | | | | | | | | | |
| 27 | 4. Percent of Short-Term Borrowing Maximum Remaining: | | | | | | | | | | | | | | | | |
| 28 | Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) Funds 10, 20 & 40 Total 0.00 Percent 100.00 Score 4 | | | | | | | | | | | | | | | | |
| 29 | EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates Weight 0.10 | | | | | | | | | | | | | | | | |
| 30 | Value 0.40 | | | | | | | | | | | | | | | | |
| 31 | 5. Percent of Long-Term Debt Margin Remaining: | | | | | | | | | | | | | | | | |
| 32 | Long-Term Debt Outstanding (P3, Cell H38) Total 11,480,000.00 Percent 19.52 Score 1 | | | | | | | | | | | | | | | | |
| 33 | Total Long-Term Debt Allowed (P3, Cell H32) Weight 0.10 | | | | | | | | | | | | | | | | |
| 34 | Value 0.10 | | | | | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | | | | | |
| 36 | | | | | | | | | | | | | | | | | |
| 37 | | | | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | | | | |

Total Profile Score: 3.70 *

Estimated 2024 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|---|------------|-------------|--------------------------|---------------|----------------|--------------------------------------|------------------|--------------|--------|--------------------------|
| | ASSETS (Enter Whole Dollars) | Acct. # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 550,290 | 381,136 | 3,375 | 40,036 | 38,296 | 0 | 0 | 8,916 | 0 |
| 5 | Investments | 120 | 2,605,757 | 1,008,791 | 1,599,457 | 331,491 | 224,629 | 0 | 2,727,225 | 19,528 | 0 |
| 6 | Taxes Receivable | 130 | | | | | | | | | |
| 7 | Interfund Receivables | 140 | | | | | | | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | | | | | | | |
| 9 | Other Receivables | 160 | | | | | | | | | |
| 10 | Inventory | 170 | | | | | | | | | |
| 11 | Prepaid Items | 180 | | | | | | | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | | | | | | | |
| 13 | Total Current Assets | | 3,156,047 | 1,389,927 | 1,602,832 | 371,527 | 262,925 | 0 | 2,727,225 | 28,444 | 0 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | | | | | | | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | | | | | | | |
| 27 | Other Payables | 430 | | | | | | | | | |
| 28 | Contracts Payable | 440 | | | | | | | | | |
| 29 | Loans Payable | 460 | | | | | | | | | |
| 30 | Salaries & Benefits Payable | 470 | | | | | | | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | | | | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | | | | | | | |
| 33 | Due to Activity Fund Organizations | 493 | | | | | | | | | |
| 34 | Total Current Liabilities | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | | |
| 38 | Reserved Fund Balance | 714 | | | | | 116,461 | | | | |
| 39 | Unreserved Fund Balance | 730 | 3,156,047 | 1,389,927 | 1,602,832 | 371,527 | 146,464 | 0 | 2,727,225 | 28,444 | 0 |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 3,156,047 | 1,389,927 | 1,602,832 | 371,527 | 262,925 | 0 | 2,727,225 | 28,444 | 0 |
| 42 | | | | | | | | | | | |
| 43 | ASSETS /LIABILITIES for Student Activity Funds | | | | | | | | | | |
| 44 | CURRENT ASSETS (100) for Student Activity Funds | | | | | | | | | | |
| 45 | Student Activity Fund Cash and Investments | 126 | 126,212 | | | | | | | | |
| 46 | Total Student Activity Current Assets For Student Activity Funds | | 126,212 | | | | | | | | |
| 47 | CURRENT LIABILITIES (400) For Student Activity Funds | | | | | | | | | | |
| 48 | Total Current Liabilities For Student Activity Funds | | 0 | | | | | | | | |
| 49 | Reserved Student Activity Fund Balance For Student Activity Funds | 715 | 126,212 | | | | | | | | |
| 50 | Total Student Activity Liabilities and Fund Balance For Student Activity Funds | | 126,212 | | | | | | | | |
| 51 | | | | | | | | | | | |
| 52 | Total ASSETS /LIABILITIES District with Student Activity Funds | | | | | | | | | | |
| 53 | Total Current Assets District with Student Activity Funds | | 3,282,259 | 1,389,927 | 1,602,832 | 371,527 | 262,925 | 0 | 2,727,225 | 28,444 | 0 |
| 54 | Total Capital Assets District with Student Activity Funds | | | | | | | | | | |
| 55 | CURRENT LIABILITIES (400) District with Student Activity Funds | | | | | | | | | | |
| 56 | Total Current Liabilities District with Student Activity Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57 | LONG-TERM LIABILITIES (500) District with Student Activity Funds | | | | | | | | | | |
| 58 | Total Long-Term Liabilities District with Student Activity Funds | | | | | | | | | | |
| 59 | Reserved Fund Balance District with Student Activity Funds | 714 | 126,212 | 0 | 0 | 0 | 116,461 | 0 | 0 | 0 | 0 |
| 60 | Unreserved Fund Balance District with Student Activity Funds | 730 | 3,156,047 | 1,389,927 | 1,602,832 | 371,527 | 146,464 | 0 | 2,727,225 | 28,444 | 0 |
| 61 | Investment in General Fixed Assets District with Student Activity Funds | | | | | | | | | | |
| 62 | Total Liabilities and Fund Balance District with Student Activity Funds | | 3,282,259 | 1,389,927 | 1,602,832 | 371,527 | 262,925 | 0 | 2,727,225 | 28,444 | 0 |

The notes are an integral part of these financial statements

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

| | A | B | L | M | N |
|----|---|------------|-------------|----------------------|------------------------|
| 1 | ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | General Fixed Assets | General Long-Term Debt |
| 2 | Account Groups | | | | |
| 3 | CURRENT ASSETS (100) | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | | | |
| 5 | Investments | 120 | | | |
| 6 | Taxes Receivable | 130 | | | |
| 7 | Interfund Receivables | 140 | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | |
| 9 | Other Receivables | 160 | | | |
| 10 | Inventory | 170 | | | |
| 11 | Prepaid Items | 180 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | |
| 13 | Total Current Assets | | 0 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | |
| 16 | Land | 220 | | 180,407 | |
| 17 | Building & Building Improvements | 230 | | 26,733,893 | |
| 18 | Site Improvements & Infrastructure | 240 | | 196,114 | |
| 19 | Capitalized Equipment | 250 | | 255,767 | |
| 20 | Construction in Progress | 260 | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 1,602,832 |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 9,877,168 |
| 23 | Total Capital Assets | | | 27,366,181 | 11,480,000 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | | | |
| 34 | Total Current Liabilities | | 0 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 11,480,000 |
| 37 | Total Long-Term Liabilities | | | | 11,480,000 |
| 38 | Reserved Fund Balance | 714 | | | |
| 39 | Unreserved Fund Balance | 730 | | | |
| 40 | Investment in General Fixed Assets | | | 27,366,181 | |
| 41 | Total Liabilities and Fund Balance | | 0 | 27,366,181 | 11,480,000 |
| 42 | ASSETS /LIABILITIES for Student Activity Funds | | | | |
| 43 | CURRENT ASSETS (100) for Student Activity Funds | | | | |
| 44 | Student Activity Fund Cash and Investments | 126 | | | |
| 45 | Total Student Activity Current Assets For Student Activity Funds | | | | |
| 46 | CURRENT LIABILITIES (400) For Student Activity Funds | | | | |
| 47 | Total Current Liabilities For Student Activity Funds | | | | |
| 48 | Reserved Student Activity Fund Balance For Student Activity Funds | 715 | | | |
| 49 | Total Student Activity Liabilities and Fund Balance For Student Activity Funds | | | | |
| 50 | LONG-TERM LIABILITIES (500) District with Student Activity Funds | | | | |
| 51 | Total Long-Term Liabilities District with Student Activity Funds | | | | 11,480,000 |
| 52 | Total ASSETS /LIABILITIES District with Student Activity Funds | | | | |
| 53 | Total Current Assets District with Student Activity Funds | | 0 | | |
| 54 | Total Capital Assets District with Student Activity Funds | | | 27,366,181 | 11,480,000 |
| 55 | CURRENT LIABILITIES (400) District with Student Activity Funds | | | | |
| 56 | Total Current Liabilities District with Student Activity Funds | | 0 | | |
| 57 | LONG-TERM LIABILITIES (500) District with Student Activity Funds | | | | |
| 58 | Total Long-Term Liabilities District with Student Activity Funds | | | | 11,480,000 |
| 59 | Reserved Fund Balance District with Student Activity Funds | 714 | 0 | | |
| 60 | Unreserved Fund Balance District with Student Activity Funds | 730 | 0 | | |
| 61 | Investment in General Fixed Assets District with Student Activity Funds | | | 27,366,181 | |
| 62 | Total Liabilities and Fund Balance District with Student Activity Funds | | 0 | 27,366,181 | 11,480,000 |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|---------|--------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 3 | RECEIPTS/REVENUES | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 4 | LOCAL SOURCES | 1000 | 6,089,849 | 986,879 | 2,042,284 | 247,290 | 329,993 | 0 | 160,046 | 225,826 | 0 |
| 5 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 6 | STATE SOURCES | 3000 | 2,381,880 | 0 | 0 | 194,043 | 16,658 | 0 | 0 | 0 | 0 |
| 7 | FEDERAL SOURCES | 4000 | 1,978,529 | 268,573 | 0 | 1,139 | 136,116 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 10,450,258 | 1,255,452 | 2,042,284 | 442,472 | 482,767 | 0 | 160,046 | 225,826 | 0 |
| 9 | Receipts/Revenues for "On Behalf" Payments ² | 3998 | 3,029,192 | | | | | | | | |
| 10 | Total Receipts/Revenues | | 13,479,450 | 1,255,452 | 2,042,284 | 442,472 | 482,767 | 0 | 160,046 | 225,826 | 0 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 6,149,293 | | | | 150,394 | | | 0 | |
| 13 | Support Services | 2000 | 2,684,436 | 1,135,670 | | 430,344 | 201,347 | 0 | | 234,207 | 0 |
| 14 | Community Services | 3000 | 34,799 | 0 | | 0 | 2,429 | | | 0 | |
| 15 | Payments to Other Districts & Governmental Units | 4000 | 332,096 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 16 | Debt Service | 5000 | 0 | 0 | 2,024,815 | 0 | 0 | | | 0 | 0 |
| 17 | Total Direct Disbursements/Expenditures | | 9,200,624 | 1,135,670 | 2,024,815 | 430,344 | 354,170 | 0 | | 234,207 | 0 |
| 18 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 3,029,192 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 12,229,816 | 1,135,670 | 2,024,815 | 430,344 | 354,170 | 0 | | 234,207 | 0 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 1,249,634 | 119,782 | 17,469 | 12,128 | 128,597 | 0 | 160,046 | (8,381) | 0 |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 25 | Abatement of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 26 | Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| 27 | Transfer Among Funds | 7130 | | | | | | | | | |
| 28 | Transfer of Interest | 7140 | | | | | | | | | |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | | | | | | | | | |
| 34 | Premium on Bonds Sold | 7220 | | | | | | | | | |
| 35 | Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| 36 | Sale or Compensation for Fixed Assets ⁶ | 7300 | 420 | | | | | | | | |
| 37 | Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³ | 7400 | | | 0 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³ | 7500 | | | 0 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | | | | | | | | | |
| 43 | Other Sources Not Classified Elsewhere | 7990 | | | | | | | | | |
| 44 | Total Other Sources of Funds | | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | | | | | | | | | |
| 50 | Transfer of Interest | 8140 | | | | | | | | | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on GASB 87 Leases ¹³ | 8410 | | | | | | | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³ | 8420 | | | | | | | | | |
| 56 | Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³ | 8430 | | | | | | | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³ | 8440 | | | | | | | | | |
| 58 | Taxes Pledged to Pay Interest on GASB 87 Leases ¹³ | 8510 | | | | | | | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³ | 8520 | | | | | | | | | |
| 60 | Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³ | 8530 | | | | | | | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³ | 8540 | | | | | | | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | | | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | | | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | | | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | | | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | | | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | | | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | | | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | | | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | | | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | | | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | | | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | | | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | | | | | | | | | |
| 75 | Other Uses Not Classified Elsewhere | 8990 | | | | | | | | | |
| 76 | Total Other Uses of Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | 1,250,054 | 119,782 | 17,469 | 12,128 | 128,597 | 0 | 160,046 | (8,381) | 0 |
| 79 | Fund Balances without Student Activity Funds - July 1, 2022 | | 1,905,993 | 1,270,145 | 1,585,363 | 359,399 | 134,328 | 0 | 2,567,179 | 36,825 | 0 |
| 80 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| 81 | Fund Balances without Student Activity Funds - June 30, 2023 | | 3,156,047 | 1,389,927 | 1,602,832 | 371,527 | 262,925 | 0 | 2,727,225 | 28,444 | 0 |
| 84 | | | | | | | | | | | |
| 85 | Student Activity Fund Balance - July 1, 2022 | | 124,520 | | | | | | | | |
| 86 | RECEIPTS/REVENUES -Student Activity Funds | | | | | | | | | | |
| 87 | Total Student Activity Direct Receipts/Revenues | 1799 | 105,352 | | | | | | | | |
| 88 | DISBURSEMENTS/EXPENDITURES -Students Activity Funds | | | | | | | | | | |
| 89 | Total Student Activity Disbursements/Expenditures | 1999 | 103,660 | | | | | | | | |
| 90 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 1,692 | | | | | | | | |
| 91 | Student Activity Fund Balance - June 30, 2023 | | 126,212 | | | | | | | | |

The notes are an integral part of these financial statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 92 | RECEIPTS/REVENUES (with Student Activity Funds) | | | | | | | | | | |
| 93 | LOCAL SOURCES | 1000 | 6,195,201 | 986,879 | 2,042,284 | 247,290 | 329,993 | 0 | 160,046 | 225,826 | 0 |
| 94 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 95 | STATE SOURCES | 3000 | 2,381,880 | 0 | 0 | 194,043 | 16,658 | 0 | 0 | 0 | 0 |
| 96 | FEDERAL SOURCES | 4000 | 1,978,529 | 268,573 | 0 | 1,139 | 136,116 | 0 | 0 | 0 | 0 |
| 97 | Total Direct Receipts/Revenues | | 10,555,610 | 1,255,452 | 2,042,284 | 442,472 | 482,767 | 0 | 160,046 | 225,826 | 0 |
| 98 | Receipts/Revenues for "On Behalf" Payments ² | 3998 | 3,029,192 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 99 | Total Receipts/Revenues | | 13,584,802 | 1,255,452 | 2,042,284 | 442,472 | 482,767 | 0 | 160,046 | 225,826 | 0 |
| 100 | DISBURSEMENTS/EXPENDITURES (with Student Activity Funds) | | | | | | | | | | |
| 101 | Instruction | 1000 | 6,252,953 | | | | 150,394 | | | 0 | |
| 102 | Support Services | 2000 | 2,684,436 | 1,135,670 | | 430,344 | 201,347 | 0 | | 234,207 | 0 |
| 103 | Community Services | 3000 | 34,799 | 0 | | 0 | 2,429 | | | | |
| 104 | Payments to Other Districts & Governmental Units | 4000 | 332,096 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 105 | Debt Service | 5000 | 0 | 0 | 2,024,815 | 0 | 0 | | | 0 | 0 |
| 106 | Total Direct Disbursements/Expenditures | | 9,304,284 | 1,135,670 | 2,024,815 | 430,344 | 354,170 | 0 | | 234,207 | 0 |
| 107 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 3,029,192 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 108 | Total Disbursements/Expenditures | | 12,333,476 | 1,135,670 | 2,024,815 | 430,344 | 354,170 | 0 | | 234,207 | 0 |
| 109 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 1,251,326 | 119,782 | 17,469 | 12,128 | 128,597 | 0 | 160,046 | (8,381) | 0 |
| 110 | OTHER SOURCES/USES OF FUNDS (with Student Activity Funds) | | | | | | | | | | |
| 111 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 112 | Total Other Sources of Funds | | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 113 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |
| 114 | Total Other Uses of Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 115 | Total Other Sources/Uses of Funds | | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 116 | Fund Balances (All sources with Student Activity Funds) - June 30, 2023 | | 3,282,259 | 1,389,927 | 1,602,832 | 371,527 | 262,925 | 0 | 2,727,225 | 28,444 | 0 |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|-------------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|----------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 4,492,604 | 494,772 | 478,504 | 237,491 | 129,254 | | 98,954 | 223,557 | |
| 6 | Leasing Purposes Levy ⁸ | 1130 | 98,954 | | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 39,581 | | | | | | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 149,699 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | |
| 10 | Summer School Purposes Levy | 1170 | | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | |
| 12 | Total Ad Valorem Taxes Levied By District | | 4,631,139 | 494,772 | 478,504 | 237,491 | 278,953 | 0 | 98,954 | 223,557 | 0 |
| 13 | PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | | | | | | | | | |
| 15 | Payments from Local Housing Authorities | 1220 | | | | | | | | | |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 1,011,320 | 453,160 | | | 45,600 | | | | |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | | | | | | | | | |
| 18 | Total Payments in Lieu of Taxes | | 1,011,320 | 453,160 | 0 | 0 | 45,600 | 0 | 0 | 0 | 0 |
| 19 | TUITION | 1300 | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | 77,135 | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | |
| 40 | Total Tuition | | 77,135 | | | | | | | | |
| 41 | TRANSPORTATION FEES | 1400 | | | | | | | | | |
| 42 | Regular -Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|----------------|--------------------------|---------------|----------------|---------------------------------------|------------------|---------------|--------------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| 63 | Total Transportation Fees | | | | | 0 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 67,034 | 17,791 | 16,463 | 6,997 | 4,283 | | 44,782 | 2,033 | 0 |
| 66 | Gain or Loss on Sale of Investments | 1520 | 18,616 | 5,596 | 568 | 1,823 | 1,157 | | 16,310 | 236 | 0 |
| 67 | Total Earnings on Investments | | 85,650 | 23,387 | 17,031 | 8,820 | 5,440 | 0 | 61,092 | 2,269 | 0 |
| 68 | FOOD SERVICE | 1600 | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 83,216 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| 73 | Sales to Adults | 1620 | 1,349 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | 71,081 | | | | | | | | |
| 75 | Total Food Service | | 155,646 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 19,203 | | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | | | | | | | | | |
| 79 | Fees | 1720 | 2,335 | | | | | | | | |
| 80 | Book Store Sales | 1730 | | | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | 2,788 | | | | | | | | |
| 82 | Student Activity Funds Revenues | 1799 | 105,352 | | | | | | | | |
| 83 | Total District/School Activity Income (without Student Activity Funds) | | 24,326 | 0 | | | | | | | |
| 84 | Total District/School Activity Income (with Student Activity Funds) | | 129,678 | | | | | | | | |
| 85 | TEXTBOOK INCOME | 1800 | | | | | | | | | |
| 86 | Rentals - Regular Textbooks | 1811 | 45,166 | | | | | | | | |
| 87 | Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| 88 | Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| 89 | Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| 90 | Sales - Regular Textbooks | 1821 | | | | | | | | | |
| 91 | Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| 92 | Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| 93 | Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| 94 | Other (Describe & Itemize) | 1890 | 379 | | | | | | | | |
| 95 | Total Textbook Income | | 45,545 | | | | | | | | |
| 96 | OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| 97 | Rentals | 1910 | | 80 | | | | | | | |
| 98 | Contributions and Donations from Private Sources | 1920 | 9,161 | | | | | | | | |
| 99 | Impact Fees from Municipal or County Governments | 1930 | | | | | | | | | |
| 100 | Services Provided Other Districts | 1940 | | | | | | | | | |
| 101 | Refund of Prior Years' Expenditures | 1950 | | | | | | | | | |
| 102 | Payments of Surplus Moneys from TIF Districts | 1960 | 44,059 | | | | | | | | |
| 103 | Drivers' Education Fees | 1970 | | | | | | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|---------|--------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 104 | Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| 105 | School Facility Occupation Tax Proceeds | 1983 | | | | | | | | | |
| 106 | Payment from Other Districts | 1991 | | | | | | | | | |
| 107 | Sale of Vocational Projects | 1992 | | | | | | | | | |
| 108 | Other Local Fees (Describe & Itemize) | 1993 | | | | | | | | | |
| 109 | Other Local Revenues (Describe & Itemize) | 1999 | 5,868 | 15,480 | 1,546,749 | 979 | | | | | |
| 110 | Total Other Revenue from Local Sources | | 59,088 | 15,560 | 1,546,749 | 979 | 0 | 0 | 0 | 0 | 0 |
| 111 | Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799) | 1000 | 6,089,849 | 986,879 | 2,042,284 | 247,290 | 329,993 | 0 | 160,046 | 225,826 | 0 |
| 112 | Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799) | 1000 | 6,195,201 | | | | | | | | |
| 113 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 114 | Flow-through Revenue from State Sources | 2100 | | | | | | | | | |
| 115 | Flow-through Revenue from Federal Sources | 2200 | | | | | | | | | |
| 116 | Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| 117 | Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 118 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 119 | UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| 120 | Evidence Based Funding Formula (Section 18-8.15) | 3001 | 1,907,960 | | | | | | | | |
| 121 | Reorganization Incentives (Accounts 3005-3021) | 3005 | | | | | | | | | |
| 122 | General State Aid - Fast Growth District Grant | 3030 | | | | | | | | | |
| 123 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | | | | | | | | | |
| 124 | Total Unrestricted Grants-In-Aid | | 1,907,960 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 125 | RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| 126 | SPECIAL EDUCATION | | | | | | | | | | |
| 127 | Special Education - Private Facility Tuition | 3100 | | | | | | | | | |
| 128 | Special Education - Funding for Children Requiring Sp Ed Services | 3105 | | | | | | | | | |
| 129 | Special Education - Personnel | 3110 | | | | | | | | | |
| 130 | Special Education - Orphanage - Individual | 3120 | 31,815 | | | | | | | | |
| 131 | Special Education - Orphanage - Summer Individual | 3130 | | | | | | | | | |
| 132 | Special Education - Summer School | 3145 | | | | | | | | | |
| 133 | Special Education - Other (Describe & Itemize) | 3199 | | | | | | | | | |
| 134 | Total Special Education | | 31,815 | 0 | | 0 | | | | | |
| 135 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 136 | CTE - Technical Education - Tech Prep | 3200 | | | | | | | | | |
| 137 | CTE - Secondary Program Improvement (CTEI) | 3220 | | | | | | | | | |
| 138 | CTE - WECEP | 3225 | | | | | | | | | |
| 139 | CTE - Agriculture Education | 3235 | | | | | | | | | |
| 140 | CTE - Instructor Practicum | 3240 | | | | | | | | | |
| 141 | CTE - Student Organizations | 3270 | | | | | | | | | |
| 142 | CTE - Other (Describe & Itemize) | 3299 | | | | | | | | | |
| 143 | Total Career and Technical Education | | 0 | 0 | | | 0 | | | | |
| 144 | BILINGUAL EDUCATION | | | | | | | | | | |
| 145 | Bilingual Ed - Downstate - TPI and TBE | 3305 | | | | | | | | | |
| 146 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | | | | | | | | | |
| 147 | Total Bilingual Ed | | 0 | | | | 0 | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|------------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|----------|--------------------------|
| 2 | Description (Enter Whole Dollars) | Act # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 148 | State Free Lunch & Breakfast | 3360 | 1,307 | | | | | | | | |
| 149 | School Breakfast Initiative | 3365 | | | | | | | | | |
| 150 | Driver Education | 3370 | | | | | | | | | |
| 151 | Adult Ed (from ICCB) | 3410 | | | | | | | | | |
| 152 | Adult Ed - Other (Describe & Itemize) | 3499 | | | | | | | | | |
| 153 | TRANSPORTATION | | | | | | | | | | |
| 154 | Transportation - Regular and Vocational | 3500 | | | | 120,824 | | | | | |
| 155 | Transportation - Special Education | 3510 | | | | 24,287 | | | | | |
| 156 | Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |
| 157 | Total Transportation | | 0 | 0 | | 145,111 | 0 | | | | |
| 158 | Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| 159 | Scientific Literacy | 3660 | | | | | | | | | |
| 160 | Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| 161 | Early Childhood - Block Grant | 3705 | 439,948 | | | 48,932 | 16,658 | | | | |
| 162 | Chicago General Education Block Grant | 3766 | | | | | | | | | |
| 163 | Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| 164 | School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| 165 | Technology - Technology for Success | 3780 | | | | | | | | | |
| 166 | State Charter Schools | 3815 | | | | | | | | | |
| 167 | Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| 168 | Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| 169 | School Infrastructure - Maintenance Projects | 3925 | | | | | | | | | |
| 170 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | 850 | | | | | | | | |
| 171 | Total Restricted Grants-In-Aid | | 473,920 | 0 | 0 | 194,043 | 16,658 | 0 | 0 | 0 | 0 |
| 172 | Total Receipts from State Sources | 3000 | 2,381,880 | 0 | 0 | 194,043 | 16,658 | 0 | 0 | 0 | 0 |
| 173 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 174 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| 175 | Federal Impact Aid | 4001 | | | | | | | | | |
| 176 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| 177 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 178 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| 179 | Head Start | 4045 | | | | | | | | | |
| 180 | Construction (Impact Aid) | 4050 | | | | | | | | | |
| 181 | MAGNET | 4060 | | | | | | | | | |
| 182 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| 183 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 184 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| 185 | TITLE V | | | | | | | | | | |
| 186 | Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| 187 | Title V - District Projects | 4105 | | | | | | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 188 | Title V - Rural Education Initiative (REI) | 4107 | | | | | | | | | |
| 189 | Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| 190 | Total Title V | | 0 | 0 | | 0 | 0 | | | | |
| 191 | FOOD SERVICE | | | | | | | | | | |
| 192 | Breakfast Start-Up Expansion | 4200 | | | | | | | | | |
| 193 | National School Lunch Program | 4210 | 274,255 | | | | | | | | |
| 194 | Special Milk Program | 4215 | | | | | | | | | |
| 195 | School Breakfast Program | 4220 | 69,982 | | | | | | | | |
| 196 | Summer Food Service Program | 4225 | | | | | | | | | |
| 197 | Child and Adult Care Food Program | 4226 | | | | | | | | | |
| 198 | Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| 199 | Food Service - Other (Describe & Itemize) | 4299 | | | | | | | | | |
| 200 | Total Food Service | | 344,237 | | | | 0 | | | | |
| 201 | TITLE I | | | | | | | | | | |
| 202 | Title I - Low Income | 4300 | 254,430 | | | | 3,022 | | | | |
| 203 | Title I - Low Income - Neglected, Private | 4305 | | | | | | | | | |
| 204 | Title I - Migrant Education | 4340 | | | | | | | | | |
| 205 | Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| 206 | Total Title I | | 254,430 | 0 | | 0 | 3,022 | | | | |
| 207 | TITLE IV | | | | | | | | | | |
| 208 | Title IV - Student Support & Academic Enrichment Grant | 4400 | 18,926 | | | | 140 | | | | |
| 209 | Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools | 4415 | | | | | | | | | |
| 210 | Title IV - 21st Century Comm Learning Centers | 4421 | | | | | | | | | |
| 211 | Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| 212 | Total Title IV | | 18,926 | 0 | | 0 | 140 | | | | |
| 213 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 214 | Fed - Spec Education - Preschool Flow-Through | 4600 | 11,453 | | | | | | | | |
| 215 | Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| 216 | Fed - Spec Education - IDEA - Flow Through | 4620 | 243,355 | | | | 10,784 | | | | |
| 217 | Fed - Spec Education - IDEA - Room & Board | 4625 | | | | | | | | | |
| 218 | Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| 219 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| 220 | Total Federal - Special Education | | 254,808 | 0 | | 0 | 10,784 | | | | |
| 221 | CTE - PERKINS | | | | | | | | | | |
| 222 | CTE - Perkins - Title III E - Tech Prep | 4770 | | | | | | | | | |
| 223 | CTE - Other (Describe & Itemize) | 4799 | | | | | | | | | |
| 224 | Total CTE - Perkins | | 0 | 0 | | | 0 | | | | |
| 225 | Federal - Adult Education | 4810 | | | | | | | | | |
| 226 | ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| 227 | ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| 228 | ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| 229 | ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| 230 | ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| 231 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| 232 | ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| 233 | ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| 234 | ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| 235 | ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |
| 236 | ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| 237 | ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| 238 | Impact Aid Formula Grants | 4864 | | | | | | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|---------|--------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 239 | Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| 240 | Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| 241 | Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| 242 | Build America Bond Tax Credits | 4868 | | | | | | | | | |
| 243 | Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| 244 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| 245 | Other ARRA Funds - II | 4871 | | | | | | | | | |
| 246 | Other ARRA Funds - III | 4872 | | | | | | | | | |
| 247 | Other ARRA Funds - IV | 4873 | | | | | | | | | |
| 248 | Other ARRA Funds - V | 4874 | | | | | | | | | |
| 249 | ARRA - Early Childhood | 4875 | | | | | | | | | |
| 250 | Other ARRA Funds VII | 4876 | | | | | | | | | |
| 251 | Other ARRA Funds VIII | 4877 | | | | | | | | | |
| 252 | Other ARRA Funds IX | 4878 | | | | | | | | | |
| 253 | Other ARRA Funds X | 4879 | | | | | | | | | |
| 254 | Other ARRA Funds Ed Job Fund Program | 4880 | | | | | | | | | |
| 255 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 256 | Race to the Top Program | 4901 | | | | | | | | | |
| 257 | Race to the Top - Preschool Expansion Grant | 4902 | | | | | | | | | |
| 258 | Title III - Immigrant Education Program (IEP) | 4905 | | | | | | | | | |
| 259 | Title III - Language Inst Program - Limited Eng (LIPLEP) | 4909 | | | | | | | | | |
| 260 | McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| 261 | Title II - Eisenhower Professional Development Formula | 4930 | | | | | | | | | |
| 262 | Title II - Teacher Quality | 4932 | | | | | | | | | |
| 263 | Title II - Part A - Supporting Effective Instruction - State Grants | 4935 | | | | | | | | | |
| 264 | Federal Charter Schools | 4960 | | | | | | | | | |
| 265 | State Assessment Grants | 4981 | | | | | | | | | |
| 266 | Grant for State Assessments and Related Activities | 4982 | | | | | | | | | |
| 267 | Medicaid Matching Funds - Administrative Outreach | 4991 | 35,193 | | | | | | | | |
| 268 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 60,022 | | | | | | | | |
| 269 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4998 | 1,010,913 | 268,573 | | 1,139 | 122,170 | | | | |
| 270 | Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State | | 1,978,529 | 268,573 | 0 | 1,139 | 136,116 | 0 | | 0 | 0 |
| 271 | Total Receipts/Revenues from Federal Sources | 4000 | 1,978,529 | 268,573 | 0 | 1,139 | 136,116 | 0 | 0 | 0 | 0 |
| 272 | Total Direct Receipts/Revenues (without Student Activity Funds 1799) | | 10,450,258 | 1,255,452 | 2,042,284 | 442,472 | 482,767 | 0 | 160,046 | 225,826 | 0 |
| 273 | Total Direct Receipts/Revenues (with Student Activity Funds 1799) | | 10,555,610 | 1,255,452 | 2,042,284 | 442,472 | 482,767 | 0 | 160,046 | 225,826 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|---------------|------------------|-------------------|--------------------|----------------------|----------------|----------------|---------------------------|----------------------|------------------|------------------|
| | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 2,898,467 | 730,571 | 134,135 | 93,806 | 795 | 2,072 | | | 3,859,846 | 3,867,550 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | |
| 7 | Pre-K Programs | 1125 | 263,177 | 70,594 | 2,500 | 60,319 | | | | | 396,590 | 309,620 |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 928,084 | 265,124 | 72,439 | 8,341 | 19,611 | | | | 1,293,599 | 1,266,909 |
| 9 | Special Education Programs Pre-K | 1225 | 24,013 | 2,177 | | 2,971 | | | | | 29,161 | 49,739 |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | 154,258 | 48,481 | 1,609 | 6,844 | | | | | 211,192 | 234,600 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| 12 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 13 | CTE Programs | 1400 | 58,463 | 16,231 | 273 | 5,453 | | | | | 80,420 | 77,760 |
| 14 | Interscholastic Programs | 1500 | 117,220 | 8,780 | 12,788 | 4,729 | | 1,157 | | | 144,674 | 129,557 |
| 15 | Summer School Programs | 1600 | 26,585 | 5,937 | | 114 | | | | | 32,636 | 34,820 |
| 16 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 17 | Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| 18 | Bilingual Programs | 1800 | | | | | | | | | 0 | |
| 19 | Truant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | | | | 0 | |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | 101,175 | | | 101,175 | 150,000 |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | | | | 0 | |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | | | | 0 | |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | |
| 32 | Truants Alternative/Optional Ed Progrms - Private Tuition | 1922 | | | | | | | | | 0 | |
| 33 | Student Activity Fund Expenditures | 1999 | | | | | | | 103,660 | | 103,660 | 10,000 |
| 34 | Total Instruction ¹⁰ (without Student Activity Funds) | 1000 | 4,470,267 | 1,147,895 | 223,744 | 182,577 | 20,406 | 104,404 | 0 | 0 | 6,149,293 | 6,120,555 |
| 35 | Total Instruction ¹⁰ (with Student Activity Funds) | 1000 | 4,470,267 | 1,147,895 | 223,744 | 182,577 | 20,406 | 208,064 | 0 | 0 | 6,252,953 | 6,130,555 |
| 36 | SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| 37 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 38 | Attendance & Social Work Services | 2110 | 133,333 | 47,822 | 17,200 | 480 | | | | | 198,835 | 193,405 |
| 39 | Guidance Services | 2120 | | | | | | | | | 0 | |
| 40 | Health Services | 2130 | 86,194 | 25,455 | 31,181 | 5,646 | | | | | 148,476 | 151,120 |
| 41 | Psychological Services | 2140 | 12,422 | 2,330 | 5,800 | 320 | | | | | 20,872 | 2,900 |
| 42 | Speech Pathology & Audiology Services | 2150 | 174,000 | 65,401 | 24 | 499 | | | | | 239,924 | 252,284 |
| 43 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 196,820 | 28,639 | 354 | 683 | 1,509 | | | | 228,005 | 208,550 |
| 44 | Total Support Services - Pupils | 2100 | 602,769 | 169,647 | 54,559 | 7,628 | 1,509 | 0 | 0 | 0 | 836,112 | 808,259 |
| 45 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 46 | Improvement of Instruction Services | 2210 | 6,600 | 1,504 | 73,822 | | | | | | 81,926 | 52,426 |
| 47 | Educational Media Services | 2220 | 123,317 | 34,217 | 4,525 | 14,013 | | | | | 176,072 | 173,135 |
| 48 | Assessment & Testing | 2230 | | | 19,698 | 1,206 | | | | | 20,904 | 16,250 |
| 49 | Total Support Services - Instructional Staff | 2200 | 129,917 | 35,721 | 98,045 | 15,219 | 0 | 0 | 0 | 0 | 278,902 | 241,811 |
| 50 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 51 | Board of Education Services | 2310 | 3,500 | | 59,904 | 120 | | 1,854 | | | 65,378 | 67,100 |
| 52 | Executive Administration Services | 2320 | 213,123 | 56,976 | 18,458 | 2,260 | 1,509 | 3,169 | | | 295,495 | 289,240 |
| 53 | Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| 54 | Tort Immunity Services | 2361, 2365 | | | | | | | | | 0 | |
| 55 | Total Support Services - General Administration | 2300 | 216,623 | 56,976 | 78,362 | 2,380 | 1,509 | 5,023 | 0 | 0 | 360,873 | 356,340 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|------------------|-------------------|--------------------|----------------------|----------------|----------------|---------------------------|----------------------|------------------|------------------|
| | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 56 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 57 | Office of the Principal Services | 2410 | 513,234 | 102,774 | 10,518 | 15,070 | 7,634 | 466 | | | 649,696 | 682,312 |
| 58 | Other Support Services - School Admin (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 59 | Total Support Services - School Administration | 2400 | 513,234 | 102,774 | 10,518 | 15,070 | 7,634 | 466 | 0 | 0 | 649,696 | 682,312 |
| 60 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 61 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 62 | Fiscal Services | 2520 | 68,279 | 9,451 | 11,362 | 1,261 | 11,901 | | | | 102,254 | 96,950 |
| 63 | Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| 64 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| 65 | Food Services | 2560 | 133,804 | 20,665 | 11,522 | 289,797 | | 811 | | | 456,599 | 413,100 |
| 66 | Internal Services | 2570 | | | | | | | | | 0 | |
| 67 | Total Support Services - Business | 2500 | 202,083 | 30,116 | 22,884 | 291,058 | 11,901 | 811 | 0 | 0 | 558,853 | 510,050 |
| 68 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 69 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 70 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 71 | Information Services | 2630 | | | | | | | | | 0 | |
| 72 | Staff Services | 2640 | | | | | | | | | 0 | |
| 73 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 74 | Total Support Services - Central | 2600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 75 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 76 | Total Support Services | 2000 | 1,664,626 | 395,234 | 264,368 | 331,355 | 22,553 | 6,300 | 0 | 0 | 2,684,436 | 2,598,772 |
| 77 | COMMUNITY SERVICES (ED) | 3000 | 23,442 | 1,756 | 9,261 | 340 | | | | | 34,799 | 38,219 |
| 78 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| 79 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 80 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 81 | Payments for Special Education Programs | 4120 | | | 109,121 | | | 139,653 | | | 248,774 | 239,386 |
| 82 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 83 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 84 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 85 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 86 | Total Payments to Other Govt Units (In-State) | 4100 | | | 109,121 | | | 139,653 | | | 248,774 | 239,386 |
| 87 | Payments for Regular Programs - Tuition | 4210 | | | | | | 2,224 | | | 2,224 | 11,000 |
| 88 | Payments for Special Education Programs - Tuition | 4220 | | | | | | 81,098 | | | 81,098 | 63,000 |
| 89 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| 90 | Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | |
| 91 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| 92 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| 93 | Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | |
| 94 | Total Payments to Other Govt Units -Tuition (In State) | 4200 | | | | | | 83,322 | | | 83,322 | 74,000 |
| 95 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| 96 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| 97 | Payments for Adult/Continuing Ed Programs-Transfers | 4330 | | | | | | | | | 0 | |
| 98 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| 99 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| 100 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| 101 | Other Payments to In-State Govt Units - Transfers | 4390 | | | | | | | | | 0 | |
| 102 | Total Payments to Other Govt Units -Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 103 | Payments to Other Govt Units (Out-of-State) | 4400 | | | | | | | | | 0 | |
| 104 | Total Payments to Other Govt Units | 4000 | | | 109,121 | | | 222,975 | | | 332,096 | 313,386 |
| 105 | DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| 106 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 107 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 108 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|----------------|---------------|----------------|----------------|----------------|----------|----------|----------|------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| 109 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 110 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 111 | Other Interest on Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 112 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 113 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | | | | 0 | |
| 114 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 115 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | |
| 116 | Total Direct Disbursements/Expenditures (without Student Activity Funds 1999) | | 6,158,335 | 1,544,885 | 606,494 | 514,272 | 42,959 | 333,679 | 0 | 0 | 9,200,624 | 9,070,932 |
| 117 | Total Direct Disbursements/Expenditures (with Student Activity Funds 1999) | | 6,158,335 | 1,544,885 | 606,494 | 514,272 | 42,959 | 437,339 | 0 | 0 | 9,304,284 | 9,080,932 |
| 118 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999) | | | | | | | | | | 1,249,634 | |
| 119 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999) | | | | | | | | | | 1,251,326 | |
| 120 | | | | | | | | | | | | |
| 121 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 122 | SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| 123 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 124 | Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | | | | | | | | | 0 | |
| 125 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 126 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 127 | Facilities Acquisition & Construction Services | 2530 | | | | | 23,538 | | | | 23,538 | 10,000 |
| 128 | Operation & Maintenance of Plant Services | 2540 | 299,317 | 66,757 | 140,361 | 285,616 | 320,081 | | | | 1,112,132 | 1,097,184 |
| 129 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| 130 | Food Services | 2560 | | | | | | | | | 0 | |
| 131 | Total Support Services - Business | 2500 | 299,317 | 66,757 | 140,361 | 285,616 | 343,619 | 0 | 0 | 0 | 1,135,670 | 1,107,184 |
| 132 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 133 | Total Support Services | 2000 | 299,317 | 66,757 | 140,361 | 285,616 | 343,619 | 0 | 0 | 0 | 1,135,670 | 1,107,184 |
| 134 | COMMUNITY SERVICES (O&M) | 3000 | | | | | | | | | 0 | |
| 135 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| 136 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 137 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 138 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 139 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 140 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 141 | Total Payments to Other Govt. Units (In-State) | 4100 | | | | | | | | | 0 | 0 |
| 142 | Payments to Other Govt. Units (Out of State) | 4400 | | | | | | | | | 0 | |
| 143 | Total Payments to Other Govt Units | 4000 | | | | | | | | | 0 | 0 |
| 144 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 145 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 146 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 147 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 148 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 149 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 150 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 151 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | | 0 | | 0 | 0 |
| 152 | DEBT SERVICE - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 153 | Total Debt Services | 5000 | | | | | | | 0 | | 0 | 0 |
| 154 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | |
| 155 | Total Direct Disbursements/Expenditures | | 299,317 | 66,757 | 140,361 | 285,616 | 343,619 | 0 | 0 | 0 | 1,135,670 | 1,107,184 |
| 156 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures | | | | | | | | | | 119,782 | |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|-----------|-----------|
| 1 | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| 2 | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | |
| 157 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 158 | | | | | | | | | | | | |
| 159 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| 160 | PAYMENTS TO OTHER DIST & GOVT UNITS (In-State) | | | | | | | | | | | |
| 161 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 162 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 163 | Other Payments to In-State Govt Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 164 | Total Payments to Other Districts & Govt Units (In-State) | 4000 | | | | | | 0 | | | 0 | 0 |
| 165 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 166 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 167 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 168 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 169 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 170 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 171 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 172 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 173 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 399,815 | | | 399,815 | 190,035 |
| | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | | |
| 174 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | 1,625,000 | | | 1,625,000 | 1,742,375 |
| 175 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 176 | Total Debt Services | 5000 | | | 0 | | | 2,024,815 | | | 2,024,815 | 1,932,410 |
| 177 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | |
| 178 | Total Disbursements/ Expenditures | | | | 0 | | | 2,024,815 | | | 2,024,815 | 1,932,410 |
| 179 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 17,469 | |
| 180 | | | | | | | | | | | | |
| 181 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 182 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 183 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 184 | Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | | | | | | | | | 0 | |
| 185 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 186 | Pupil Transportation Services | 2550 | 4,466 | | 424,722 | 1,156 | | | | | 430,344 | 475,550 |
| 187 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 188 | Total Support Services | 2000 | 4,466 | 0 | 424,722 | 1,156 | 0 | 0 | 0 | 0 | 430,344 | 475,550 |
| 189 | COMMUNITY SERVICES (TR) | 3000 | | | | | | | | | 0 | |
| 190 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| 191 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 192 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 193 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 194 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 195 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 196 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 197 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 198 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 199 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | 0 | |
| 200 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 201 | DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| 202 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 203 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 204 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 205 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 206 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| 2 | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 207 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 208 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 209 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 210 | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | | | | 0 | |
| 211 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 212 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 213 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | |
| 214 | Total Disbursements/ Expenditures | | 4,466 | 0 | 424,722 | 1,156 | 0 | 0 | 0 | 0 | 430,344 | 475,550 |
| 215 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 12,128 | |
| 216 | | | | | | | | | | | | |
| 217 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 218 | INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| 219 | Regular Programs | 1100 | | 47,587 | | | | | | | 47,587 | 51,357 |
| 220 | Pre-K Programs | 1125 | | 18,006 | | | | | | | 18,006 | 16,928 |
| 221 | Special Education Programs (Functions 1200-1220) | 1200 | | 70,428 | | | | | | | 70,428 | 68,560 |
| 222 | Special Education Programs - Pre-K | 1225 | | 1,038 | | | | | | | 1,038 | 575 |
| 223 | Remedial and Supplemental Programs - K-12 | 1250 | | 6,259 | | | | | | | 6,259 | 7,100 |
| 224 | Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | |
| 225 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 226 | CTE Programs | 1400 | | 820 | | | | | | | 820 | 860 |
| 227 | Interscholastic Programs | 1500 | | 5,852 | | | | | | | 5,852 | 5,250 |
| 228 | Summer School Programs | 1600 | | 404 | | | | | | | 404 | 415 |
| 229 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 230 | Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| 231 | Bilingual Programs | 1800 | | | | | | | | | 0 | |
| 232 | Truants' Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 233 | Total Instruction | 1000 | | 150,394 | | | | | | | 150,394 | 151,045 |
| 234 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 235 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 236 | Attendance & Social Work Services | 2110 | | 1,698 | | | | | | | 1,698 | 1,930 |
| 237 | Guidance Services | 2120 | | | | | | | | | 0 | |
| 238 | Health Services | 2130 | | 14,214 | | | | | | | 14,214 | 14,030 |
| 239 | Psychological Services | 2140 | | 879 | | | | | | | 879 | |
| 240 | Speech Pathology & Audiology Services | 2150 | | 2,417 | | | | | | | 2,417 | 2,870 |
| 241 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | 11,985 | | | | | | | 11,985 | 12,975 |
| 242 | Total Support Services - Pupils | 2100 | | 31,193 | | | | | | | 31,193 | 31,805 |
| 243 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 244 | Improvement of Instruction Services | 2210 | | 92 | | | | | | | 92 | |
| 245 | Educational Media Services | 2220 | | 20,606 | | | | | | | 20,606 | 23,050 |
| 246 | Assessment & Testing | 2230 | | | | | | | | | 0 | |
| 247 | Total Support Services - Instructional Staff | 2200 | | 20,698 | | | | | | | 20,698 | 23,050 |
| 248 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 249 | Board of Education Services | 2310 | | 268 | | | | | | | 268 | 300 |
| 250 | Executive Administration Services | 2320 | | 10,728 | | | | | | | 10,728 | 11,200 |
| 251 | Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| 252 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 253 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| 254 | Total Support Services - General Administration | 2300 | | 10,996 | | | | | | | 10,996 | 11,500 |
| 255 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 256 | Office of the Principal Services | 2410 | | 45,438 | | | | | | | 45,438 | 31,100 |
| 257 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | | | | | | | | 0 | |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 258 | Total Support Services - School Administration | 2400 | | 45,438 | | | | | | | 45,438 | 31,100 |
| 259 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 260 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 261 | Fiscal Services | 2520 | | 12,192 | | | | | | | 12,192 | 12,000 |
| 262 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 263 | Operation & Maintenance of Plant Services | 2540 | | 56,395 | | | | | | | 56,395 | 61,200 |
| 264 | Pupil Transportation Services | 2550 | | 793 | | | | | | | 793 | 895 |
| 265 | Food Services | 2560 | | 23,642 | | | | | | | 23,642 | 23,500 |
| 266 | Internal Services | 2570 | | | | | | | | | 0 | |
| 267 | Total Support Services - Business | 2500 | | 93,022 | | | | | | | 93,022 | 97,595 |
| 268 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 269 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 270 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 271 | Information Services | 2630 | | | | | | | | | 0 | |
| 272 | Staff Services | 2640 | | | | | | | | | 0 | |
| 273 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 274 | Total Support Services - Central | 2600 | | 0 | | | | | | | 0 | 0 |
| 275 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 276 | Total Support Services | 2000 | | 201,347 | | | | | | | 201,347 | 195,050 |
| 277 | COMMUNITY SERVICES (MR/SS) | 3000 | | 2,429 | | | | | | | 2,429 | 2,100 |
| 278 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| 279 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 280 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 281 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 282 | Total Payments to Other Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| 283 | DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| 284 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 285 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 286 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 287 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 288 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 289 | Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 290 | Total Debt Services - Interest | 5000 | | | | | | | | | 0 | 0 |
| 291 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | |
| 292 | Total Disbursements/Expenditures | | | 354,170 | | | | | | | 354,170 | 348,195 |
| 293 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 128,597 | |
| 294 | | | | | | | | | | | | |
| 295 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 296 | SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| 297 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 298 | Facilities Acquisition and Construction Services | 2530 | | | | | | | | | 0 | |
| 299 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 300 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 301 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| 302 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 303 | Payments to Regular Programs (In-State) | 4110 | | | | | | | | | 0 | |
| 304 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 305 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 306 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 307 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 308 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | |
| 309 | Total Disbursements/ Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|--------|-------|--------|-------|-------|-------|-------|-------|--------|---------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| 310 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 0 | |
| 311 | | | | | | | | | | | | |
| 312 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 313 | | | | | | | | | | | | |
| 314 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 315 | INSTRUCTION (TF) | 1000 | | | | | | | | | | |
| 316 | Regular Programs | 1100 | | | | | | | | | 0 | |
| 317 | Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | |
| 318 | Pre-K Programs | 1125 | | | | | | | | | 0 | |
| 319 | Special Education Programs (Functions 1200 - 1220) | 1200 | | | | | | | | | 0 | |
| 320 | Special Education Programs Pre-K | 1225 | | | | | | | | | 0 | |
| 321 | Remedial and Supplemental Programs K-12 | 1250 | | | | | | | | | 0 | |
| 322 | Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| 323 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 324 | CTE Programs | 1400 | | | | | | | | | 0 | |
| 325 | Interscholastic Programs | 1500 | | | | | | | | | 0 | |
| 326 | Summer School Programs | 1600 | | | | | | | | | 0 | |
| 327 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 328 | Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| 329 | Bilingual Programs | 1800 | | | | | | | | | 0 | |
| 330 | Truant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 331 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| 332 | Regular K-12 Programs Private Tuition | 1911 | | | | | | | | | 0 | |
| 333 | Special Education Programs K-12 Private Tuition | 1912 | | | | | | | | | 0 | |
| 334 | Special Education Programs Pre-K Tuition | 1913 | | | | | | | | | 0 | |
| 335 | Remedial/Supplemental Programs K-12 Private Tuition | 1914 | | | | | | | | | 0 | |
| 336 | Remedial/Supplemental Programs Pre-K Private Tuition | 1915 | | | | | | | | | 0 | |
| 337 | Adult/Continuing Education Programs Private Tuition | 1916 | | | | | | | | | 0 | |
| 338 | CTE Programs Private Tuition | 1917 | | | | | | | | | 0 | |
| 339 | Interscholastic Programs Private Tuition | 1918 | | | | | | | | | 0 | |
| 340 | Summer School Programs Private Tuition | 1919 | | | | | | | | | 0 | |
| 341 | Gifted Programs Private Tuition | 1920 | | | | | | | | | 0 | |
| 342 | Bilingual Programs Private Tuition | 1921 | | | | | | | | | 0 | |
| 343 | Truants Alternative/Opt Ed Programs Private Tuition | 1922 | | | | | | | | | 0 | |
| 344 | Total Instruction¹⁴ | 1000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 345 | SUPPORT SERVICES (TF) | 2000 | | | | | | | | | | |
| 346 | Support Services - Pupil | 2100 | | | | | | | | | | |
| 347 | Attendance & Social Work Services | 2110 | | | | | | | | | 0 | |
| 348 | Guidance Services | 2120 | | | | | | | | | 0 | |
| 349 | Health Services | 2130 | | | | | | | | | 0 | 10,000 |
| 350 | Psychological Services | 2140 | | | | | | | | | 0 | |
| 351 | Speech Pathology & Audiology Services | 2150 | | | | | | | | | 0 | |
| 352 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 26,000 | | | | | | | | 26,000 | 26,000 |
| 353 | Total Support Services - Pupil | 2100 | 26,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 26,000 | 36,000 |
| 354 | Support Services - Instructional Staff | 2200 | | | | | | | | | | |
| 355 | Improvement of Instruction Services | 2210 | | | | | | | | | 0 | |
| 356 | Educational Media Services | 2220 | | | | | | | | | 0 | |
| 357 | Assessment & Testing | 2230 | | | | | | | | | 0 | |
| 358 | Total Support Services - Instructional Staff | 2200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 359 | SUPPORT SERVICES - GENERAL ADMINISTRATION | 2300 | | | | | | | | | | |
| 360 | Board of Education Services | 2310 | | | | | | | | | 0 | |
| 361 | Executive Administration Services | 2320 | | | | | | | | | 0 | |
| 362 | Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| 363 | Claims Paid from Self Insurance Fund | 2361 | | | 55,356 | | | | | | 55,356 | 123,939 |
| 364 | Risk Management and Claims Services Payments | 2365 | | | 84,385 | | | | | | 84,385 | 1,500 |

The notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | |
| 365 | Total Support Services - General Administration | 2300 | 0 | 0 | 139,741 | 0 | 0 | 0 | 0 | 0 | 139,741 | 125,439 |
| 366 | Support Services - School Administration | 2400 | | | | | | | | | | |
| 367 | Office of the Principal Services | 2410 | 39,466 | | | | | | | | 39,466 | 68,000 |
| 368 | Other Support Services - School Administration <i>(Describe & Itemize)</i> | 2490 | | | | | | | | | 0 | |
| 369 | Total Support Services - School Administration | 2400 | 39,466 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39,466 | 68,000 |
| 370 | Support Services - Business | 2500 | | | | | | | | | | |
| 371 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 372 | Fiscal Services | 2520 | | | | | | | | | 0 | |
| 373 | Facilities Acquisition and Construction Services | 2530 | | | | | | | | | 0 | |
| 374 | Operation & Maintenance of Plant Services | 2540 | 29,000 | | | | | | | | 29,000 | 29,000 |
| 375 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| 376 | Food Services | 2560 | | | | | | | | | 0 | |
| 377 | Internal Services | 2570 | | | | | | | | | 0 | |
| 378 | Total Support Services - Business | 2500 | 29,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 29,000 | 29,000 |
| 379 | Support Services - Central | 2600 | | | | | | | | | | |
| 380 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 381 | Planning, Research, Development & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 382 | Information Services | 2630 | | | | | | | | | 0 | |
| 383 | Staff Services | 2640 | | | | | | | | | 0 | |
| 384 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 385 | Total Support Services - Central | 2600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 386 | Other Support Services <i>(Describe & Itemize)</i> | 2900 | | | | | | | | | 0 | |
| 387 | Total Support Services | 2000 | 94,466 | 0 | 139,741 | 0 | 0 | 0 | 0 | 0 | 234,207 | 258,439 |
| 388 | COMMUNITY SERVICES (TF) | 3000 | | | | | | | | | 0 | |
| 389 | PAYMENTS TO OTHER DIST & GOVT UNITS (TF) | 4000 | | | | | | | | | | |
| 390 | Payments to Other Dist & Govt Units (In-State) | | | | | | | | | | | |
| 391 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 392 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 393 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 394 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 395 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 396 | Other Payments to In-State Govt Units <i>(Describe & Itemize)</i> | 4190 | | | | | | | | | 0 | |
| 397 | Total Payments to Other Dist & Govt Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 398 | Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | |
| 399 | Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | |
| 400 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| 401 | Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | |
| 402 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| 403 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| 404 | Other Payments to In-State Govt Units <i>(Describe & Itemize)</i> | 4290 | | | | | | | | | 0 | |
| 405 | Total Payments to Other Dist & Govt Units - Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| 406 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| 407 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| 408 | Payments for Adult/Continuing Ed Programs - Transfers | 4330 | | | | | | | | | 0 | |
| 409 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| 410 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| 411 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| 412 | Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i> | 4390 | | | | | | | | | 0 | |
| 413 | Total Payments to Other Dist & Govt Units-Transfers (In State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 414 | Payments to Other Dist & Govt Units (Out of State) | 4400 | | | | | | | | | 0 | |
| 415 | Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 416 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 417 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 418 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 419 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| 2 | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | |
| 420 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 421 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 422 | Other Interest or Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 423 | Total Debt Services - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 424 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | 0 | |
| 425 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | | | | 0 | |
| 426 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 427 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 428 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | |
| 429 | Total Disbursements/Expenditures | | 94,466 | 0 | 139,741 | 0 | 0 | 0 | 0 | 0 | 234,207 | 258,439 |
| 430 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (8,381) | |
| 432 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 433 | SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| 434 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 435 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 436 | Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| 437 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 438 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 439 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 440 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| 441 | Payments to Regular Programs | 4110 | | | | | | | | | 0 | |
| 442 | Payments to Special Education Programs | 4120 | | | | | | | | | 0 | |
| 443 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 444 | Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 445 | DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| 446 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 447 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 448 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 449 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 450 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| | Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase | 5300 | | | | | | | | | 0 | |
| 451 | Principal Retired) | | | | | | | | | | 0 | |
| 452 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 453 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | |
| 454 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 455 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 0 | |

| | A | B | C | D | E | F |
|----|--|---|--|--|---|---|
| 1 | SCHEDULE OF AD VALOREM TAX RECEIPTS | | | | | |
| 2 | Description (Enter Whole Dollars) | Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) * | Taxes Received (from the 2022 Levy) | Taxes Received (from 2021 & Prior Levies) | Total Estimated Taxes (from the 2022 Levy) | Estimated Taxes Due (from the 2022 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | | Educational | 4,492,604 | | 4,492,604 | 4,692,879 |
| 5 | Operations & Maintenance | 494,772 | | 494,772 | 516,837 | 516,837 |
| 6 | Debt Services ** | 478,504 | | 478,504 | 484,566 | 484,566 |
| 7 | Transportation | 237,491 | | 237,491 | 248,082 | 248,082 |
| 8 | Municipal Retirement | 129,254 | | 129,254 | 104,380 | 104,380 |
| 9 | Capital Improvements | 0 | | 0 | 0 | 0 |
| 10 | Working Cash | 98,954 | | 98,954 | 103,367 | 103,367 |
| 11 | Tort Immunity | 223,557 | | 223,557 | 235,037 | 235,037 |
| 12 | Fire Prevention & Safety | 0 | | 0 | 0 | 0 |
| 13 | Leasing Levy | 98,954 | | 98,954 | 103,367 | 103,367 |
| 14 | Special Education | 39,581 | | 39,581 | 41,347 | 41,347 |
| 15 | Area Vocational Construction | 0 | | 0 | 0 | 0 |
| 16 | Social Security/Medicare Only | 149,699 | | 149,699 | 125,261 | 125,261 |
| 17 | Summer School | 0 | | 0 | 0 | 0 |
| 18 | Other (Describe & Itemize) | 0 | | 0 | 0 | 0 |
| 19 | Totals | 6,443,370 | 0 | 6,443,370 | 6,655,123 | 6,655,123 |
| 20 | | | | | | |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis. | | | | | |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|--|---|-------------------------------------|--|---|--|--|--|---|---|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | Outstanding July 1, 2022 | Beginning July 1, 2022 thru June 30, 2023 | Issued July 1, 2022 thru June 30, 2023 | Retired July 1, 2022 thru June 30, 2023 | Outstanding Ending June 30, 2023 | | | |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | | | | | | |
| 4 | Total CPPRT Notes | | | | | | 0 | | | |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | |
| 6 | Educational Fund | | | | | | 0 | | | |
| 7 | Operations & Maintenance Fund | | | | | | 0 | | | |
| 8 | Debt Services - Construction | | | | | | 0 | | | |
| 9 | Debt Services - Working Cash | | | | | | 0 | | | |
| 10 | Debt Services - Refunding Bonds | | | | | | 0 | | | |
| 11 | Transportation Fund | | | | | | 0 | | | |
| 12 | Municipal Retirement/Social Security Fund | | | | | | 0 | | | |
| 13 | Fire Prevention & Safety Fund | | | | | | 0 | | | |
| 14 | Other - (Describe & Itemize) | | | | | | 0 | | | |
| 15 | Total TAWs | | 0 | 0 | 0 | 0 | 0 | | | |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | |
| 17 | Educational Fund | | | | | | 0 | | | |
| 18 | Operations & Maintenance Fund | | | | | | 0 | | | |
| 19 | Fire Prevention & Safety Fund | | | | | | 0 | | | |
| 20 | Other - (Describe & Itemize) | | | | | | 0 | | | |
| 21 | Total TANs | | 0 | 0 | 0 | 0 | 0 | | | |
| 22 | TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | | | 0 | | | |
| 24 | General State Aid/Evidence-Based Funding Anticipation Certificates | | | | | | | | | |
| 25 | Total (All Funds) | | | | | | 0 | | | |
| 26 | OTHER SHORT-TERM BORROWING | | | | | | | | | |
| 27 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | | | 0 | | | |
| 28 | | | | | | | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| 30 | Part A: GASB 87 Leases Only | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2022 | Issued July 1, 2022 thru June 30, 2023 | Any differences (Described and Itemize) | Retired July 1, 2022 thru June 30, 2023 | Outstanding Ending June 30, 2023 | Amount to be Provided for Payment on Long- Term Debt |
| 31 | | | | | | | | | 0 | |
| 32 | | | | | | | | | 0 | |
| 33 | | | | | | | | | 0 | |
| 34 | | | | | | | | | 0 | |
| 35 | | | | | | | | | 0 | |
| 36 | | | | | | | | | 0 | |
| 37 | | | | | | | | | 0 | |
| 38 | | | | | | | | | 0 | |
| 39 | | | | | | | | | 0 | |
| 40 | | | | | | | | | 0 | |
| 41 | | | | | | | | | 0 | |
| 42 | | | | | | | | | 0 | |
| 43 | | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 | | | | | | | | | | |
| 45 | Part B: Other Long-Term Debt Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2022 | Issued July 1, 2022 thru June 30, 2023 | Any differences (Described and Itemize) | Retired July 1, 2022 thru June 30, 2023 | Outstanding Ending June 30, 2023 | Amount to be Provided for Payment on Long- Term Debt |
| 46 | GO Refunding Bonds | 05/28/15 | 13,760,000 | 3 | 4,695,000 | | | 1,090,000 | 3,605,000 | 2,002,168 |
| 47 | GO Bonds | 05/28/15 | 1,200,000 | 1 | 705,000 | | | 95,000 | 610,000 | 610,000 |
| 48 | Working Cash Bonds | 10/20/16 | 1,610,000 | 1 | 750,000 | | | 240,000 | 510,000 | 510,000 |
| 49 | GO Bonds | 02/26/19 | 860,000 | 1 | 650,000 | | | 80,000 | 570,000 | 570,000 |
| 50 | GO Bonds | 02/15/22 | 2,000,000 | 1 | 2,000,000 | | | | 2,000,000 | 2,000,000 |
| 51 | GO Refunding Bonds | 02/15/22 | 4,305,000 | 3 | 4,305,000 | | | 120,000 | 4,185,000 | 4,185,000 |
| 52 | | | | | | | | | 0 | |
| 53 | | | | | | | | | 0 | |
| 54 | | | | | | | | | 0 | |
| 55 | | | | | | | | | 0 | |
| 56 | | | | | | | | | 0 | |
| 57 | | | | | | | | | 0 | |
| 58 | | | | | | | | | 0 | |
| 59 | | | | | | | | | 0 | |
| 60 | | | | | | | | | 0 | |
| 61 | | | | | | | | | 0 | |
| 62 | | | | | | | | | 0 | |
| 63 | | | | | | | | | 0 | |
| 64 | | | 23,735,000 | | 13,105,000 | 0 | 0 | 1,625,000 | 11,480,000 | 9,877,168 |
| 65 | * Each type of debt issued must be identified separately with the amount: | | | | | | | | | |
| 67 | 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | | | 7. Other | | | 10. Other | | |
| 68 | 2. Funding Bonds | 5. Tort Judgment Bonds | | | 8. Other | | | 11. Other | | |
| 69 | 3. Refunding Bonds | 6. Building Bonds | | | 9. Other | | | 12. Other | | |

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

| | A | B | C | D | E | F | G | H | I | J | K | |
|----|--|---|---|---|---|-------------------------------|-----------------------------------|--------------------------|-------------------------------------|--|-------------------------|--|
| 1 | SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | | | | Account No | Tort Immunity ^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes ^b | Driver Education | |
| 3 | Cash Basis Fund Balance as of July 1, 2022 | | | | | | | | | | | |
| 4 | RECEIPTS: | | | | | | | | | | | |
| 5 | Ad Valorem Taxes Received by District | | | | | 10, 20, 40 or 50-1100, 80 | 223,557 | 39,581 | | | | |
| 6 | Earnings on Investments | | | | | 10, 20, 40, 50 or 60-1500, 80 | 2,269 | | | | | |
| 7 | Drivers' Education Fees | | | | | 10-1970 | | | | | | |
| 8 | School Facility Occupation Tax Proceeds | | | | | 30 or 60-1983 | | | | | | |
| 9 | Driver Education | | | | | 10 or 20-3370 | | | | | | |
| 10 | Other Receipts (Describe & Itemize) | | | | | -- | 0 | | | | | |
| 11 | Sale of Bonds | | | | | 10, 20, 40 or 60-7200 | | | | | | |
| 12 | Total Receipts | | | | | | 225,826 | 39,581 | 0 | 0 | 0 | |
| 13 | DISBURSEMENTS: | | | | | | | | | | | |
| 14 | Instruction | | | | | 10 or 50-1000 | | 39,581 | | | | |
| 15 | Facilities Acquisition & Construction Services | | | | | 20 or 60-2530 | | | | | | |
| 16 | Tort Immunity Services | | | | | 80 | 234,207 | | | | | |
| 17 | DEBT SERVICE | | | | | | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | | | | | 30-5200 | | | | | | |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) | | | | | 30-5300 | | | | | | |
| 20 | Debt Services Other (Describe & Itemize) | | | | | 30-5400 | | | | | | |
| 21 | Total Debt Services | | | | | | | | | 0 | | |
| 22 | Other Disbursements (Describe & Itemize) | | | | | -- | | | | | | |
| 23 | Total Disbursements | | | | | | 234,207 | 39,581 | 0 | 0 | 0 | |
| 24 | Ending Cash Basis Fund Balance as of June 30, 2023 | | | | | | (8,381) | 0 | 0 | 0 | 0 | |
| 25 | Reserved Cash Balance | | | | | 714 | | | | | | |
| 26 | Unreserved Cash Balance | | | | | 730 | (8,381) | 0 | 0 | 0 | 0 | |
| 28 | SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | | | | | | | | | | |
| 31 | If yes, list in the aggregate the following: | | | | | | | | | | | |
| 32 | | | | | | Total Claims Payments: | 234,207 | | | | | |
| 32 | | | | | | Total Reserve Remaining: | (8,381) | | | | | |
| 34 | In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category. | | | | | | | | | | | |
| 35 | Expenditures: | | | | | | | | | | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | | | | | 55,356 | | | | | |
| 37 | Unemployment Insurance Act | | | | | | 0 | | | | | |
| 38 | Insurance (Regular or Self-Insurance) | | | | | | 68,584 | | | | | |
| 39 | Risk Management and Claims Service | | | | | | 0 | | | | | |
| 40 | Judgments/Settlements | | | | | | 0 | | | | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | | | | | 94,466 | | | | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | | | | | 0 | | | | | |
| 43 | Legal Services | | | | | | 15,801 | | | | | |
| 44 | Principal and Interest on Tort Bonds | | | | | | 0 | | | | | |
| 45 | Other -Explain on Itemization 44 tab | | | | | | 0 | | | | | |
| 46 | Total | | | | | | 0 | | | | | |
| 47 | G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0 | | | | | | OK | | | | | |
| 49 | Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year. | | | | | | | | | | | |
| 50 | 55 ILCS 5/5-1006.7 | | | | | | | | | | | |

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

| | | | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|---|--|
| A | B | C | D | E | F | G | H | I | J | K | L |
| CARES, CRRSA, and ARP SCHEDULE - FY 2023 | | | | | | | | | | | Click below for schedule instructions: |
| Please read schedule instructions before completing. | | | | | | | | | | | SCHEDULE INSTRUCTIONS |

| | | | | |
|--|---|-----|--|----|
| Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023? | x | Yes | | No |
|--|---|-----|--|----|

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

| | |
|-------------------|--|
| Revenue Section A | Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR. |
|-------------------|--|

| Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety | Total |
|--|--------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|----------------|
| ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL) | 4998 | | | | | | | | | | 0 |
| ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2) | 4998 | 402,228 | | | | | | | | | 402,228 |
| ESSE III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3) | 4998 | 4,922 | | | | | | | | | 4,922 |
| GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC) | 4998 | | | | | | | | | | 0 |
| GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK) | 4998 | | | | | | | | | | 0 |
| Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | | | 0 |
| Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | | | 0 |
| Other ARP Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | | | 0 |
| Total Revenue Section A | | 407,150 | 0 | | 0 | 0 | 0 | | | 0 | 407,150 |

| | |
|-------------------|---|
| Revenue Section B | Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR. |
|-------------------|---|

| Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety | Total |
|--|--------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|---------|
| ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL) | 4998 | | | | | | | | | | 0 |
| ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST) | 4998 | 14,697 | | | | | | | | | 14,697 |
| GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC) | 4998 | | | | | | | | | | 0 |
| GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK) | 4998 | 900 | | | | | | | | | 900 |
| ESSE III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3) | 4998 | 553,893 | 268,573 | | | 122,170 | | | | | 944,636 |
| CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN) | 4210 | | | | | | | | | | 0 |
| ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC) | 4210 | | | | | | | | | | 0 |
| ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE) | 4998 | 34,273 | | | | | | | | | 34,273 |

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

| | A | B | C | D | E | F | G | H | I | J | K | L | |
|-----|--|------------------|----------|-------------------|--------------------|----------------------|----------------|-------|---------------------------|----------------------|--------------------|-----------------------------|-----------|
| 263 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | | | | 0 | 0 | 0 | | 0 | | 0 | |
| 264 | Expenditure Section M: | | | | | | | | | | | | |
| 265 | Other ARP Expenditures (not accounted for above) | | | | | | | | | | | | |
| 266 | -----DISBURSEMENTS----- | | | | | | | | | | | | |
| 267 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | | |
| 268 | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other | Non-Capitalized Equipment | Termination Benefits | Total Expenditures | | |
| 269 | FUNCTION | | | | | | | | | | | | |
| 270 | 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | | | |
| 270 | INSTRUCTION Total Expenditures | 1000 | | | | | | | | | | 0 | |
| 271 | SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | | | | 0 | |
| 272 | 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | | |
| 273 | | | | | | | | | | | | | |
| 274 | Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | | | | 0 | |
| 275 | OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | | | | | | | 0 | |
| 276 | FOOD SERVICES (Total) | 2560 | | | | | | | | | | 0 | |
| 277 | 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | | | |
| 278 | | | | | | | | | | | | | |
| 279 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | | | | 0 | |
| 280 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | | | | 0 | |
| 281 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | | | | 0 | 0 | 0 | | 0 | | 0 | |
| 282 | Expenditure Section N: | | | | | | | | | | | | |
| 283 | TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds) | | | | | | | | | | | | |
| 284 | -----DISBURSEMENTS----- | | | | | | | | | | | | |
| 285 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | | |
| 286 | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other | Non-Capitalized Equipment | Termination Benefits | Total Expenditures | | |
| 287 | FUNCTION | | | | | | | | | | | | |
| 288 | INSTRUCTION | 1000 | 132,961 | 30,398 | 33,627 | 49,696 | 76,654 | 0 | 0 | | | 323,336 | |
| 289 | SUPPORT SERVICES | 2000 | 396,784 | 164,218 | 66,862 | 41,005 | 24,730 | 0 | 0 | | | 693,599 | |
| 290 | Facilities Acquisition and Construction Services (Total) | 2530 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | |
| 291 | OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | 235,911 | 98,935 | 3,932 | 38,076 | 3,777 | 0 | 0 | | | 380,631 | |
| 292 | FOOD SERVICES (Total) | 2560 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | |
| 293 | TOTAL EXPENDITURES | | | | | | | | | | | Functions 1000 & 2000 total | 1,016,935 |
| 294 | Expenditure Section O: | | | | | | | | | | | | |
| 295 | TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds) | | | | | | | | | | | | |
| 296 | -----DISBURSEMENTS----- | | | | | | | | | | | | |
| 297 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | | |
| 298 | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other | Non-Capitalized Equipment | Termination Benefits | Total Expenditures | | |
| 299 | FUNCTION | | | | | | | | | | | | |
| 300 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures) | Total Technology | | | | 0 | 0 | 0 | | 0 | | 0 | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|---------------|------------------------------------|---|--|----------------------------------|----------------------|--|--|---|--|---|
| 1 | SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION | | | | | | | | | | | |
| 2 | Description of Assets (Enter Whole Dollars) | Acct # | Cost Beginning July 1, 2022 | Add: Additions July 1, 2022 thru June 30, 2023 | Less: Deletions July 1, 2022 thru June 30, 2023 | Cost Ending June 30, 2023 | Life In Years | Accumulated Depreciation Beginning July 1, 2022 | Add: Depreciation Allowable July 1, 2022 thru June 30, 2023 | Less: Depreciation Deletions July 1, 2022 thru June 30, 2023 | Accumulated Depreciation Ending June 30, 2023 | Ending Balance Undepreciated June 30, 2023 |
| 3 | Works of Art & Historical Treasures | 210 | | | | 0 | | | | | 0 | 0 |
| 4 | Land | 220 | | | | | | | | | | |
| 5 | Non-Depreciable Land | 221 | 180,407 | | | 180,407 | | | | | | 180,407 |
| 6 | Depreciable Land | 222 | | | | 0 | 50 | | | | 0 | 0 |
| 7 | Buildings | 230 | | | | | | | | | | |
| 8 | Permanent Buildings | 231 | 37,205,856 | 83,893 | | 37,289,749 | 50 | 9,825,085 | 730,771 | | 10,555,856 | 26,733,893 |
| 9 | Temporary Buildings | 232 | | | | 0 | 20 | | | | 0 | 0 |
| 10 | Improvements Other than Buildings (Infrastructure) | 240 | 673,427 | | | 673,427 | 20 | 446,098 | 31,215 | | 477,313 | 196,114 |
| 11 | Capitalized Equipment | 250 | | | | | | | | | | |
| 12 | 10 Yr Schedule | 251 | 3,422,721 | | | 3,422,721 | 10 | 3,076,110 | 90,844 | | 3,166,954 | 255,767 |
| 13 | 5 Yr Schedule | 252 | 15,313 | | | 15,313 | 5 | 15,313 | 0 | | 15,313 | 0 |
| 14 | 3 Yr Schedule | 253 | | | | 0 | 3 | | | | 0 | 0 |
| 15 | Construction in Progress | 260 | | | | 0 | -- | | | | | 0 |
| 16 | Total Capital Assets | 200 | 41,497,724 | 83,893 | 0 | 41,581,617 | | 13,362,606 | 852,830 | 0 | 14,215,436 | 27,366,181 |
| 17 | Non-Capitalized Equipment | 700 | | | | 0 | 10 | | 0 | | | |
| 18 | Allowable Depreciation | | | | | | | | 852,830 | | | |

| | A | B | C | D | E | F | G | H |
|----|---|--|---------------------------|---|---|----------------------|---|---|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023) | | | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | | | Amount | | |
| 5 | | | | | | | | |
| 6 | OPERATING EXPENSE PER PUPIL | | | | | | | |
| 7 | EXPENDITURES: | | | | | | | |
| 8 | ED | Expenditures 16-24, L116 | | Total Expenditures | | \$ 9,200,624 | | |
| 9 | O&M | Expenditures 16-24, L155 | | Total Expenditures | | 1,135,670 | | |
| 10 | DS | Expenditures 16-24, L178 | | Total Expenditures | | 2,024,815 | | |
| 11 | TR | Expenditures 16-24, L214 | | Total Expenditures | | 430,344 | | |
| 12 | MR/SS | Expenditures 16-24, L292 | | Total Expenditures | | 354,170 | | |
| 13 | TORT | Expenditures 16-24, L422 | | Total Expenditures | | 234,207 | | |
| 14 | | | | Total Expenditures | | \$ 13,379,830 | | |
| 16 | LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM: | | | | | | | |
| 18 | TR | Revenues 10-15, L43, Col F | 1412 | Regular - Transp Fees from Other Districts (In State) | | \$ 0 | | |
| 19 | TR | Revenues 10-15, L47, Col F | 1421 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | | 0 | | |
| 20 | TR | Revenues 10-15, L48, Col F | 1422 | Summer Sch - Transp. Fees from Other Districts (In State) | | 0 | | |
| 21 | TR | Revenues 10-15, L49, Col F | 1423 | Summer Sch - Transp. Fees from Other Sources (In State) | | 0 | | |
| 22 | TR | Revenues 10-15, L50 Col F | 1424 | Summer Sch - Transp. Fees from Other Sources (Out of State) | | 0 | | |
| 23 | TR | Revenues 10-15, L52, Col F | 1432 | CTE - Transp Fees from Other Districts (In State) | | 0 | | |
| 24 | TR | Revenues 10-15, L56, Col F | 1442 | Special Ed - Transp Fees from Other Districts (In State) | | 0 | | |
| 25 | TR | Revenues 10-15, L59, Col F | 1451 | Adult - Transp Fees from Pupils or Parents (In State) | | 0 | | |
| 26 | TR | Revenues 10-15, L60, Col F | 1452 | Adult - Transp Fees from Other Districts (In State) | | 0 | | |
| 27 | TR | Revenues 10-15, L61, Col F | 1453 | Adult - Transp Fees from Other Sources (In State) | | 0 | | |
| 28 | TR | Revenues 10-15, L62, Col F | 1454 | Adult - Transp Fees from Other Sources (Out of State) | | 0 | | |
| 29 | O&M-TR | Revenues 10-15, L151, Col D & F | 3410 | Adult Ed (from ICCB) | | 0 | | |
| 30 | O&M-TR | Revenues 10-15, L152, Col D & F | 3499 | Adult Ed - Other (Describe & Itemize) | | 0 | | |
| 31 | O&M-TR | Revenues 10-15, L214, Col D,F | 4600 | Fed - Spec Education - Preschool Flow-Through | | 0 | | |
| 32 | O&M-TR | Revenues 10-15, L215, Col D,F | 4605 | Fed - Spec Education - Preschool Discretionary | | 0 | | |
| 33 | O&M | Revenues 10-15, L225, Col D | 4810 | Federal - Adult Education | | 0 | | |
| 34 | ED | Expenditures 16-24, L7, Col K - (G+) | 1125 | Pre-K Programs | | 396,590 | | |
| 35 | ED | Expenditures 16-24, L9, Col K - (G+) | 1225 | Special Education Programs Pre-K | | 29,161 | | |
| 36 | ED | Expenditures 16-24, L11, Col K - (G+) | 1275 | Remedial and Supplemental Programs Pre-K | | 0 | | |
| 37 | ED | Expenditures 16-24, L12, Col K - (G+) | 1300 | Adult/Continuing Education Programs | | 0 | | |
| 38 | ED | Expenditures 16-24, L15, Col K - (G+) | 1600 | Summer School Programs | | 32,636 | | |
| 39 | ED | Expenditures 16-24, L20, Col K | 1910 | Pre-K Programs - Private Tuition | | 0 | | |
| 40 | ED | Expenditures 16-24, L21, Col K | 1911 | Regular K-12 Programs - Private Tuition | | 0 | | |
| 41 | ED | Expenditures 16-24, L22, Col K | 1912 | Special Education Programs K-12 - Private Tuition | | 101,175 | | |
| 42 | ED | Expenditures 16-24, L23, Col K | 1913 | Special Education Programs Pre-K - Tuition | | 0 | | |
| 43 | ED | Expenditures 16-24, L24, Col K | 1914 | Remedial/Supplemental Programs K-12 - Private Tuition | | 0 | | |
| 44 | ED | Expenditures 16-24, L25, Col K | 1915 | Remedial/Supplemental Programs Pre-K - Private Tuition | | 0 | | |
| 45 | ED | Expenditures 16-24, L26, Col K | 1916 | Adult/Continuing Education Programs - Private Tuition | | 0 | | |
| 46 | ED | Expenditures 16-24, L27, Col K | 1917 | CTE Programs - Private Tuition | | 0 | | |
| 47 | ED | Expenditures 16-24, L28, Col K | 1918 | Interscholastic Programs - Private Tuition | | 0 | | |
| 48 | ED | Expenditures 16-24, L29, Col K | 1919 | Summer School Programs - Private Tuition | | 0 | | |
| 49 | ED | Expenditures 16-24, L30, Col K | 1920 | Gifted Programs - Private Tuition | | 0 | | |
| 50 | ED | Expenditures 16-24, L31, Col K | 1921 | Bilingual Programs - Private Tuition | | 0 | | |
| 51 | ED | Expenditures 16-24, L32, Col K | 1922 | Truants Alternative/Optional Ed Progm - Private Tuition | | 0 | | |
| 52 | ED | Expenditures 16-24, L77, Col K - (G+) | 3000 | Community Services | | 34,799 | | |
| 53 | ED | Expenditures 16-24, L104, Col K | 4000 | Total Payments to Other Govt Units | | 332,096 | | |
| 54 | ED | Expenditures 16-24, L116, Col G | - | Capital Outlay | | 42,959 | | |
| 55 | ED | Expenditures 16-24, L116, Col I | - | Non-Capitalized Equipment | | 0 | | |
| 56 | O&M | Expenditures 16-24, L134, Col K - (G+) | 3000 | Community Services | | 0 | | |
| 57 | O&M | Expenditures 16-24, L143, Col K | 4000 | Total Payments to Other Govt Units | | 0 | | |
| 58 | O&M | Expenditures 16-24, L155, Col G | - | Capital Outlay | | 343,619 | | |
| 59 | O&M | Expenditures 16-24, L155, Col I | - | Non-Capitalized Equipment | | 0 | | |
| 60 | DS | Expenditures 16-24, L164, Col K | 4000 | Payments to Other Dist & Govt Units | | 0 | | |
| 61 | DS | Expenditures 16-24, L174, Col K | 5300 | Debt Service - Payments of Principal on Long-Term Debt | | 1,625,000 | | |
| 62 | TR | Expenditures 16-24, L189, Col K - (G+) | 3000 | Community Services | | 0 | | |
| 63 | TR | Expenditures 16-24, L200, Col K | 4000 | Total Payments to Other Govt Units | | 0 | | |
| 64 | TR | Expenditures 16-24, L210, Col K | 5300 | Debt Service - Payments of Principal on Long-Term Debt | | 0 | | |
| 65 | TR | Expenditures 16-24, L214, Col G | - | Capital Outlay | | 0 | | |
| 66 | TR | Expenditures 16-24, L214, Col I | - | Non-Capitalized Equipment | | 0 | | |
| 67 | MR/SS | Expenditures 16-24, L220, Col K | 1125 | Pre-K Programs | | 18,006 | | |
| 68 | MR/SS | Expenditures 16-24, L222, Col K | 1225 | Special Education Programs - Pre-K | | 1,038 | | |
| 69 | MR/SS | Expenditures 16-24, L224, Col K | 1275 | Remedial and Supplemental Programs - Pre-K | | 0 | | |
| 70 | MR/SS | Expenditures 16-24, L225, Col K | 1300 | Adult/Continuing Education Programs | | 0 | | |
| 71 | MR/SS | Expenditures 16-24, L228, Col K | 1600 | Summer School Programs | | 404 | | |
| 72 | MR/SS | Expenditures 16-24, L277, Col K | 3000 | Community Services | | 2,429 | | |
| 73 | MR/SS | Expenditures 16-24, L282, Col K | 4000 | Total Payments to Other Govt Units | | 0 | | |
| 74 | Tort | Expenditures 16-24, L318, Col K - (G+) | 1125 | Pre-K Programs | | 0 | | |
| 75 | Tort | Expenditures 16-24, L320, Col K - (G+) | 1225 | Special Education Programs Pre-K | | 0 | | |
| 76 | Tort | Expenditures 16-24, L322, Col K - (G+) | 1275 | Remedial and Supplemental Programs Pre-K | | 0 | | |
| 77 | Tort | Expenditures 16-24, L323, Col K - (G+) | 1300 | Adult/Continuing Education Programs | | 0 | | |
| 78 | Tort | Expenditures 16-24, L326, Col K - (G+) | 1600 | Summer School Programs | | 0 | | |
| 79 | Tort | Expenditures 16-24, L331, Col K | 1910 | Pre-K Programs - Private Tuition | | 0 | | |
| 80 | Tort | Expenditures 16-24, L332, Col K | 1911 | Regular K-12 Programs - Private Tuition | | 0 | | |
| 81 | Tort | Expenditures 16-24, L333, Col K | 1912 | Special Education Programs K-12 - Private Tuition | | 0 | | |
| 82 | Tort | Expenditures 16-24, L334, Col K | 1913 | Special Education Programs Pre-K - Tuition | | 0 | | |
| 83 | Tort | Expenditures 16-24, L335, Col K | 1914 | Remedial/Supplemental Programs K-12 - Private Tuition | | 0 | | |
| 84 | Tort | Expenditures 16-24, L336, Col K | 1915 | Remedial/Supplemental Programs Pre-K - Private Tuition | | 0 | | |
| 85 | Tort | Expenditures 16-24, L337, Col K | 1916 | Adult/Continuing Education Programs - Private Tuition | | 0 | | |
| 86 | Tort | Expenditures 16-24, L338, Col K | 1917 | CTE Programs - Private Tuition | | 0 | | |
| 87 | Tort | Expenditures 16-24, L339, Col K | 1918 | Interscholastic Programs - Private Tuition | | 0 | | |
| 88 | Tort | Expenditures 16-24, L340, Col K | 1919 | Summer School Programs - Private Tuition | | 0 | | |
| 89 | Tort | Expenditures 16-24, L341, Col K | 1920 | Gifted Programs - Private Tuition | | 0 | | |
| 90 | Tort | Expenditures 16-24, L342, Col K | 1921 | Bilingual Programs - Private Tuition | | 0 | | |
| 91 | Tort | Expenditures 16-24, L343, Col K | 1922 | Truants Alternative/Optional Ed Progm - Private Tuition | | 0 | | |

| ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023) | | | | | | | | |
|--|--|--------------------------------------|--------------------|---|---|-----------|-----------|---|
| This schedule is completed for school districts only. | | | | | | | | |
| | A | B | C | D | E | F | H | |
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023) | | | | | | | |
| 2 | This schedule is completed for school districts only. | | | | | | | |
| 3 | Fund | Sheet, Row | ACCOUNT NO - TITLE | | | Amount | | |
| 4 | PER CAPITA TUITION CHARGE | | | | | | | |
| 5 | PER CAPITA TUITION CHARGE | | | | | | | |
| 101 | PER CAPITA TUITION CHARGE | | | | | | | |
| 102 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | | | |
| 103 | TR | Revenues 10-15, L42, Col F | 1411 | Regular -Transp Fees from Pupils or Parents (In State) | | \$ 0 | | |
| 104 | TR | Revenues 10-15, L44, Col F | 1413 | Regular - Transp Fees from Other Sources (In State) | | 0 | | |
| 105 | TR | Revenues 10-15, L45, Col F | 1415 | Regular - Transp Fees from Co-curricular Activities (In State) | | 0 | | |
| 106 | TR | Revenues 10-15, L46, Col F | 1416 | Regular Transp Fees from Other Sources (Out of State) | | 0 | | |
| 107 | TR | Revenues 10-15, L51, Col F | 1431 | CTE - Transp Fees from Pupils or Parents (In State) | | 0 | | |
| 108 | TR | Revenues 10-15, L53, Col F | 1433 | CTE - Transp Fees from Other Sources (In State) | | 0 | | |
| 109 | TR | Revenues 10-15, L54, Col F | 1434 | CTE - Transp Fees from Other Sources (Out of State) | | 0 | | |
| 110 | TR | Revenues 10-15, L55, Col F | 1441 | Special Ed - Transp Fees from Pupils or Parents (In State) | | 0 | | |
| 111 | TR | Revenues 10-15, L57, Col F | 1443 | Special Ed - Transp Fees from Other Sources (In State) | | 0 | | |
| 112 | TR | Revenues 10-15, L58, Col F | 1444 | Special Ed - Transp Fees from Other Sources (Out of State) | | 0 | | |
| 113 | TR | Revenues 10-15, L75, Col C | 1600 | Total Food Service | | 155,646 | | |
| 114 | ED | Revenues 10-15, L83, Col C,D | 1700 | Total District/School Activity Income (without Student Activity Funds) | | 24,326 | | |
| 115 | ED-O&M | Revenues 10-15, L86, Col C | 1811 | Rentals - Regular Textbooks | | 45,166 | | |
| 116 | ED | Revenues 10-15, L89, Col C | 1819 | Rentals - Other (Describe & Itemize) | | 0 | | |
| 117 | ED | Revenues 10-15, L90, Col C | 1821 | Sales - Regular Textbooks | | 0 | | |
| 118 | ED | Revenues 10-15, L93, Col C | 1829 | Sales - Other (Describe & Itemize) | | 0 | | |
| 119 | ED | Revenues 10-15, L94, Col C | 1890 | Other (Describe & Itemize) | | 379 | | |
| 120 | ED-O&M | Revenues 10-15, L97, Col C,D | 1910 | Rentals | | 80 | | |
| 121 | ED-O&M-TR | Revenues 10-15, L100, Col C,D,F | 1940 | Services Provided Other Districts | | 0 | | |
| 122 | ED-O&M-DS-TR-MR/SS | Revenues 10-15, L106, Col C,D,E,F,G | 1991 | Payment from Other Districts | | 0 | | |
| 123 | ED | Revenues 10-15, L108, Col C | 1993 | Other Local Fees (Describe & Itemize) | | 0 | | |
| 124 | ED-O&M-TR | Revenues 10-15, L134, Col C,D,F | 3100 | Total Special Education | | 31,815 | | |
| 125 | ED-O&M-MR/SS | Revenues 10-15, L143, Col C,D,G | 3200 | Total Career and Technical Education | | 0 | | |
| 126 | ED-MR/SS | Revenues 10-15, L147, Col C,G | 3300 | Total Bilingual Ed | | 0 | | |
| 127 | ED | Revenues 10-15, L148, Col C | 3360 | State Free Lunch & Breakfast | | 1,307 | | |
| 128 | ED-O&M-MR/SS | Revenues 10-15, L149, Col C,D,G | 3365 | School Breakfast Initiative | | 0 | | |
| 129 | ED-O&M | Revenues 10-15, L150, Col C,D | 3370 | Driver Education | | 0 | | |
| 130 | ED-O&M-TR-MR/SS | Revenues 10-15, L157, Col C,D,F,G | 3500 | Total Transportation | | 145,111 | | |
| 131 | ED | Revenues 10-15, L158, Col C | 3610 | Learning Improvement - Change Grants | | 0 | | |
| 132 | ED-O&M-TR-MR/SS | Revenues 10-15, L159, Col C,D,F,G | 3660 | Scientific Literacy | | 0 | | |
| 133 | ED-TR-MR/SS | Revenues 10-15, L160, Col C,F,G | 3695 | Truant Alternative/Optional Education | | 0 | | |
| 134 | ED-O&M-TR-MR/SS | Revenues 10-15, L162, Col C,D,F,G | 3766 | Chicago General Education Block Grant | | 0 | | |
| 135 | ED-O&M-TR-MR/SS | Revenues 10-15, L163, Col C,D,F,G | 3767 | Chicago Educational Services Block Grant | | 0 | | |
| 136 | ED-O&M-DS-TR-MR/SS | Revenues 10-15, L164, Col C,D,E,F,G | 3775 | School Safety & Educational Improvement Block Grant | | 0 | | |
| 137 | ED-O&M-DS-TR-MR/SS | Revenues 10-15, L165, Col C,D,E,F,G | 3780 | Technology - Technology for Success | | 0 | | |
| 138 | ED-TR | Revenues 10-15, L166, Col C,F | 3815 | State Charter Schools | | 0 | | |
| 139 | O&M | Revenues 10-15, L169, Col D | 3925 | School Infrastructure - Maintenance Projects | | 0 | | |
| 140 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 10-15, L170, Col C-G,J | 3999 | Other Restricted Revenue from State Sources | | 850 | | |
| 141 | ED | Revenues 10-15, L179, Col C | 4045 | Head Start (Subtract) | | 0 | | |
| 142 | ED-O&M-TR-MR/SS | Revenues 10-15, L183, Col C,D,F,G | - | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | | |
| 143 | ED-O&M-TR-MR/SS | Revenues 10-15, L190, Col C,D,F,G | 4100 | Total Title V | | 0 | | |
| 144 | ED-MR/SS | Revenues 10-15, L200, Col C,G | 4200 | Total Food Service | | 344,237 | | |
| 145 | ED-O&M-TR-MR/SS | Revenues 10-15, L206, Col C,D,F,G | 4300 | Total Title I | | 257,452 | | |
| 146 | ED-O&M-TR-MR/SS | Revenues 10-15, L211, Col C,D,F,G | 4400 | Total Title IV | | 19,066 | | |
| 147 | ED-O&M-TR-MR/SS | Revenues 10-15, L216, Col C,D,F,G | 4620 | Fed - Spec Education - IDEA - Flow Through | | 254,139 | | |
| 148 | ED-O&M-TR-MR/SS | Revenues 10-15, L217, Col C,D,F,G | 4625 | Fed - Spec Education - IDEA - Room & Board | | 0 | | |
| 149 | ED-O&M-TR-MR/SS | Revenues 10-15, L218, Col C,D,F,G | 4630 | Fed - Spec Education - IDEA - Discretionary | | 0 | # | |
| 150 | ED-O&M-TR-MR/SS | Revenues 10-15, L219, Col C,D,F,G | 4699 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | | 0 | | |
| 151 | ED-O&M-MR/SS | Revenues 10-15, L222, Col C,D,G | 4700 | Total CTE - Perkins | | 0 | # | |
| 152 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C225 thru J254) | 4800 | Total ARRA Program Adjustments | | 0 | | |
| 153 | ED | Revenues 10-15, L256, Col C | 4901 | Race to the Top | | 0 | | |
| 154 | ED-O&M-TR-MR/SS | Revenues 10-15, L257, Col C,D,F,G | 4902 | Race to the Top-Preschool Expansion Grant | | 0 | | |
| 155 | ED-TR-MR/SS | Revenues 10-15, L258, Col C,F,G | 4905 | Title III - Immigrant Education Program (IEP) | | 0 | # | |
| 156 | ED-TR-MR/SS | Revenues 10-15, L259, Col C,F,G | 4909 | Title III - Language Inst Program - Limited Eng (LIPLEP) | | 0 | | |
| 157 | ED-O&M-TR-MR/SS | Revenues 10-15, L260, Col C,D,F,G | 4920 | McKinney Education for Homeless Children | | 0 | | |
| 158 | ED-O&M-TR-MR/SS | Revenues 10-15, L261, Col C,D,F,G | 4930 | Title II - Eisenhower Professional Development Formula | | 0 | | |
| 159 | ED-O&M-TR-MR/SS | Revenues 10-15, L262, Col C,D,F,G | 4932 | Title II - Teacher Quality | | 0 | | |
| 160 | ED-O&M-TR-MR/SS | Revenues 10-15, L263, Col C,D,F,G | 4935 | Title II - Part A - Supporting Effective Instruction - State Grants | | 0 | | |
| 161 | ED-O&M-TR-MR/SS | Revenues 10-15, L264, Col C,D,F,G | 4960 | Federal Charter Schools | | 0 | | |
| 162 | ED-O&M-TR-MR/SS | Revenues 10-15, L265, Col C,D,F,G | 4981 | State Assessment Grants | | 0 | | |
| 163 | ED-O&M-TR-MR/SS | Revenues 10-15, L266, Col C,D,F,G | 4982 | Grant for State Assessments and Related Activities | | 0 | | |
| 164 | ED-O&M-TR-MR/SS | Revenues 10-15, L267, Col C,D,F,G | 4991 | Medicaid Matching Funds - Administrative Outreach | | 35,193 | # | |
| 165 | ED-O&M-TR-MR/SS | Revenues 10-15, L268, Col C,D,F,G | 4992 | Medicaid Matching Funds - Fee-for-Service Program | | 60,022 | | |
| 166 | ED-O&M-TR-MR/SS | Revenues 10-15, L269, Col C,D,F,G | 4998 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | | 1,402,795 | | |
| 167 | Federal Stimulus Revenue | CARES CRRSA ARP Schedule | | Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses | | (407,150) | | |
| 168 | ED-TR-MR/SS | Revenues (Part of EBF Payment) | 3100 | Special Education Contributions from EBF Funds ** | | 324,208 | | |
| 169 | ED-MR/SS | Revenues (Part of EBF Payment) | 3300 | English Learning (Bilingual) Contributions from EBF Funds ** | | 0 | | |
| 170 | Total Deductions for PCTC Computation (Line 104 through Line 193) | | | | | \$ | 2,694,642 | |
| 171 | Net Operating Expense for Tuition Computation (Line 97 minus Line 195) | | | | | | 7,725,276 | |
| 172 | Total Depreciation Allowance (from page 36, Line 18, Col I) | | | | | | 852,830 | |
| 173 | Total Allowance for PCTC Computation (Line 196 plus Line 197) | | | | | | 8,578,106 | |
| 174 | 9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023 | | | | | | 833.91 | |
| 175 | Total Estimated PCTC (Line 198 divided by Line 199) * | | | | | \$ | 10,286.61 | # |
| 176 | | | | | | | | |
| 177 | *The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA. | | | | | | | |
| 178 | **Go to the Evidence-Based Funding Distribution Calculation webpage. | | | | | | | |
| 179 | Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193. | | | | | | | |
| 180 | | | | | | | | |

Current Year Payment on Contracts For Indirect Cost Rate Computation

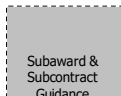
Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



[Indirect Cost Rate Plan](#)

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

| Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Enter Contracted Company Name (Column C) | Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|--|--|--|---|---|--|
| <i>Enter as shown here: ED-Instruction-Other</i> | <i>10-1000-600</i> | <i>Company Name</i> | <i>500,000</i> | <i>25,000</i> | <i>475,000</i> |
| ED- Special Education Programs- Purchased Services | 10-1000-300 | Hillman Pediatric | 102,439 | 25,000 | 77,439 |
| Transportation- Pupil Trans. Services- Purchased Services | 40-2550-300 | Johannes Bus Service | 420,736 | 25,000 | 395,736 |
| O&M-Plant Maintenance-Purchased Services | 20-2540-300 | Helm Service | 67,363 | 25,000 | 42,363 |
| ED- Special Education Programs- Other Objects | 10-1000-600 | Lighted Way Association | 43,612 | 25,000 | 18,612 |
| ED- Special Education Programs- Other Objects | 10-1000-600 | Core Academy | 57,562 | 25,000 | 32,562 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| Total | | | 691,712 | 0 | 566,712 |

ESTIMATED INDIRECT COST RATE DATA

SECTION I

Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

Support Services - Direct Costs

| | |
|---|--------|
| Direction of Business Support Services (10, 50, and 80 -2510) | |
| Fiscal Services (10, 50, & 80 -2520) | |
| Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540) | |
| Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i> | |
| Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required). | 38,231 |
| Internal Services (10, 50, and 80 -2570) | |
| Staff Services (10, 50, and 80 -2640) | |
| Data Processing Services (10, 50, & 80 -2660) | |

SECTION II

Estimated Indirect Cost Rate for Federal Programs

| | Function | Restricted Program | | Unrestricted Program | |
|--|----------|------------------------|--------------|--------------------------|--------------|
| | | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs |
| Instruction | 1000 | | 6,279,281 | | 6,279,281 |
| Support Services: | | | | | |
| Pupil | 2100 | | 891,796 | | 891,796 |
| Instructional Staff | 2200 | | 299,600 | | 299,600 |
| General Admin. | 2300 | | 510,101 | | 510,101 |
| School Admin | 2400 | | 726,966 | | 726,966 |
| Business: | | | | | |
| Direction of Business Spt. Srv. | 2510 | 0 | 0 | 0 | 0 |
| Fiscal Services | 2520 | 102,545 | 0 | 102,545 | 0 |
| Oper. & Maint. Plant Services | 2540 | | 877,446 | 877,446 | 0 |
| Pupil Transportation | 2550 | | 431,137 | | 431,137 |
| Food Services | 2560 | | 480,241 | | 480,241 |
| Internal Services | 2570 | 0 | 0 | 0 | 0 |
| Central: | | | | | |
| Direction of Central Spt. Srv. | 2610 | | 0 | | 0 |
| Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 |
| Information Services | 2630 | | 0 | | 0 |
| Staff Services | 2640 | 0 | 0 | 0 | 0 |
| Data Processing Services | 2660 | 0 | 0 | 0 | 0 |
| Other: | 2900 | | 0 | | 0 |
| Community Services | 3000 | | 37,228 | | 37,228 |
| Contracts Paid in CY over the allowed amount for ICR calculation (from page 40) | | | (566,712) | | (566,712) |
| Total | | 102,545 | 9,967,084 | 979,991 | 9,089,638 |
| | | Restricted Rate | | Unrestricted Rate | |
| | | Total Indirect Costs: | 102,545 | Total Indirect Costs: | 979,991 |
| | | Total Direct Costs: | 9,967,084 | Total Direct Costs: | 9,089,638 |
| | | = 1.03% | | = 10.78% | |

| | A | B | C | D | E | F |
|----|--|--------------------------|-------------------|-----------------------------------|---|---|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING | | | | | |
| 2 | School Code, Section 17-1.1 (Public Act 97-0357) | | | | | |
| 3 | Fiscal Year Ending June 30, 2023 | | | | | |
| 5 | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. | | | | | |
| 6 | | | | Peru ESD 124 | 35-050-1240-02_AFR22 Peru ESD 124 | |
| 7 | | | | 35050124002 | | |
| 8 | <i>Check box if this schedule is not applicable.....</i> | <input type="checkbox"/> | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. |
| 9 | Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget ➔ | | | | | |
| 10 | Service or Function (Check all that apply) | | | Barriers to Implementation | (Limit text to 200 characters, for additional space use line 33 and 38) | |
| 11 | Curriculum Planning | | | X | X | La Salle-Peru High School and La Salle Elementary |
| 12 | Custodial Services | | | | | |
| 13 | Educational Shared Programs | | | | | |
| 14 | Employee Benefits | | | | | |
| 15 | Energy Purchasing | | | | | |
| 16 | Food Services | | | X | X | La Salle County Area Purchasing Cooperative Member |
| 17 | Grant Writing | | | | | |
| 18 | Grounds Maintenance Services | | | X | X | Outsourced mowing, trimming and snow removal services |
| 19 | Insurance | | | X | X | Prairie State Insurance Cooperative Member |
| 20 | Investment Pools | | | | | |
| 21 | Legal Services | | | | | |
| 22 | Maintenance Services | | | X | X | Certain maintenance services are outsourced |
| 23 | Personnel Recruitment | | | | | |
| 24 | Professional Development | | | | | |
| 25 | Shared Personnel | | | | | |
| 26 | Special Education Cooperatives | | | X | X | L.E.A.S.E. Special Education Cooperative Member |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | X | X | High tech STEM Lab included in district curriculum offering |
| 28 | Supply & Equipment Purchasing | | | | | |
| 29 | Technology Services | | | | | |
| 30 | Transportation | | | X | X | Joint outsourced agreement with several area school districts |
| 31 | Vocational Education Cooperatives | | | | | |
| 32 | All Other Joint/Cooperative Agreements | | | | | |
| 33 | Other | | | X | X | La Salle County Regional Safe Schools Program |
| 34 | | | | | | |
| 35 | <u>Additional space for Column (D) - Barriers to Implementation:</u> | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 40 | <u>Additional space for Column (E) - Name of LEA :</u> | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Peru ESD 124
 RCDT Number: 35050124002

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2023 | | | | Budgeted Expenditures, Fiscal Year 2024 | | | |
|---|------------|---------------------------------------|---------------------------------------|---------------------|---------|---|---------------------------------------|-------------------|---------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | (80) Tort Fund * | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | (80) Tort Fund | Total |
| 1. Executive Administration Services | 2320 | 295,495 | | 0 | 295,495 | 299,973 | | | 299,973 |
| 2. Special Area Administration Services | 2330 | 0 | | 0 | 0 | | | | 0 |
| 3. Other Support Services - School Administration | 2490 | 0 | | 0 | 0 | | | | 0 |
| 4. Direction of Business Support Services | 2510 | 0 | 0 | 0 | 0 | | | | 0 |
| 5. Internal Services | 2570 | 0 | | 0 | 0 | | | | 0 |
| 6. Direction of Central Support Services | 2610 | 0 | | 0 | 0 | | | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | | 0 | | | | 0 |
| 8. Totals | | 295,495 | 0 | 0 | 295,495 | 299,973 | 0 | 0 | 299,973 |
| 9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual) | | | | | | | | | 2% |

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

| <u>ACCT.</u> | <u>PAGE</u> | <u>FUND</u> | <u>LINE #</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|--------------|-------------|-------------|---------------|--|------------------|
| 1690. | 11 | 1 | 74 | Meal sales to other schools | 71,081 |
| 1790. | 11 | 1 | 81 | PE Clothing | 2,788 |
| 1890. | 11 | 1 | 94 | Library fines | 379 |
| 1999. | 11 | 1 | 109 | Other miscellaneous fines, fees, and revenue | 5,868 |
| 1999. | 11 | 2 | 109 | E-Rate Refund | 15,480 |
| 1999. | 11 | 3 | 109 | City Sales Tax | 1,546,749 |
| 1999. | 11 | 4 | 109 | Reimbursements from other districts | 979 |
| 3999. | 12 | 1 | 170 | Library grants | 850 |
| 4998. | 14 | multiple | 267 | IDEA Flow through | 32,689 |
| | | | | IDEA Part B | 1,584 |
| | | | | ESSER II | 169,432 |
| | | | | ESSER III | 1,197,051 |
| | | | | GEER Grant | 900 |
| | | | | Homeless Grant | 1,139 |
| | | | | | <u>1,402,795</u> |
| 2190. | 16 | 1 | 43 | Noon supervision | 228,005 |
| 2190. | 20 | 5 | 241 | Noon supervision | 11,985 |
| 2190. | 22 | 8 | 352 | Noon supervision | 26,000 |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

| | A | B | C | D | E | F |
|----|--|-----------------------|------------------------------------|--------------------------|------------------------|------------------|
| 1 | DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1) | | | | | |
| 2 | <i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i> | | | | | |
| 3 | The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years. | | | | | |
| 4 | - If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required. | | | | | |
| 5 | - If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required. | | | | | |
| 6 | DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i> | | | | | |
| 7 | Description | EDUCATIONAL FUND (10) | OPERATIONS & MAINTENANCE FUND (20) | TRANSPORTATION FUND (40) | WORKING CASH FUND (70) | TOTAL |
| 8 | Direct Revenues | 10,450,258 | 1,255,452 | 442,472 | 160,046 | 12,308,228 |
| 9 | Direct Expenditures | 9,200,624 | 1,135,670 | 430,344 | | 10,766,638 |
| 10 | Difference | 1,249,634 | 119,782 | 12,128 | 160,046 | 1,541,590 |
| 11 | Fund Balance - June 30, 2023 | 3,156,047 | 1,389,927 | 371,527 | 2,727,225 | 7,644,726 |
| 12 | Balanced - no deficit reduction plan is required. | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Peru Elementary School District No. 124
Peru, Illinois

Opinions

We have audited the accompanying financial statements of Peru Elementary School District No. 124, which comprise the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2023, and the related Statement of Revenues Received and Expenditures Paid for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Peru Elementary School District No. 124, as of June 30, 2023, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Peru Elementary School District No. 124, as of June 30, 2023, or changes in net position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Peru Elementary School District No. 124, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Peru Elementary School District No. 124, on the basis of the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education and with the cash basis of accounting described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Peru Elementary School District No. 124's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Peru Elementary School District No. 124's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Peru Elementary School District No. 124's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Federal Awards is presented for the purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. The information in this schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The 2022 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures by us and our report dated September 19, 2022 expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2022 financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The supplementary schedules on pages 25 through 35, statistical section on pages 37 through 41 and the itemization schedule on page 44, and Appendix 1 are presented for the purposes of additional analysis and are not a required part of the financial statements of Peru Elementary School District No. 124. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 37 and per capita tuition charge on page 39, is the responsibility of management and has been derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The information on pages 37 through 47 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.


Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the information provided on pages 2 through 4, and page 36. Also, the Report on Shared Services or Outsourcing on page 42 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. In addition, the Administrative Cost Worksheet on page 43 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on pages 37 and 38 and per capita tuition charge on page 39, have not been subjected to the auditing procedures applied in the audit of the financial statements. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If based on the work performed, we conclude that an uncorrected material misstatement of the information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2023, on our consideration of Peru Elementary School District No. 124's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Peru Elementary School District No. 124's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Peru Elementary School District No. 124's internal control over financial reporting and compliance.


Plano, Illinois
September 18, 2023

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Peru Elementary School District No. 124
Peru, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Peru Elementary School District No. 124 (District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Peru Elementary School District No. 124's basic financial statements and have issued our report thereon dated September 18, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly presented on the regulatory basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Newkirk & Associates, Inc.

Plano, Illinois
September 18, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Peru Elementary School District No. 124
Peru, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Peru Elementary School District No. 124's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Peru Elementary School District No. 124's major federal programs for the year ended June 30, 2023. Peru Elementary School District No. 124's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Peru Elementary School District No. 124 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Peru Elementary School District No. 124 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Peru Elementary School District No. 124's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Peru Elementary School District No. 124's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Peru Elementary School District No. 124's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Peru Elementary School District No. 124's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Peru Elementary School District No. 124's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Peru Elementary School District No. 124's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Peru Elementary School District No. 124's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Newlink & Associates, Inc.

Plano, Illinois

September 18, 2023

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

June 30, 2023

(1) Summary of Significant Accounting Policies

The financial statements of Peru Elementary School District No. 124 (the District) have been prepared in conformity with accounting policies of the cash basis of accounting as defined by the Illinois State Board of Education.

(a) Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria, and, are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

(b) Basis of Presentation – Fund Accounting

These financial statements comply with the regulatory basis of reporting as prescribed by the Illinois State Board of Education.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received and expenditures paid. The District maintains individual funds required by the State of Illinois. These funds are presented on the regulatory basis as required for reporting filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based on purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Funds

Governmental funds are those through which most functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities arising from cash transactions are accounted for through governmental funds.

The Educational Fund is effectively the District's general fund. This fund is used to account for all financial resources except those required to be accounted for in another fund. Special education levies (except those related to transportation and bond issues) are reported in this fund.

The Operations and Maintenance and Transportation funds are accounts used to account for specific tax levies and functions related to building maintenance and transportation of pupils.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies (Continued)

(b) Basis of Presentation – Fund Accounting (continued)

Governmental Funds (continued)

IMRF/Social Security, and Tort funds are special revenue funds used to account for resources restricted by the Illinois School Code for specified purposes.

The Debt Service Fund is required if taxes are levied to retire bond principal or to pay bond interest, or if other revenue, including revenue from School Facilities Occupation Tax proceeds, is pledged to pay principal, interest, or service charges on other long-term debt instruments. A separate fund is established for each issue, and the funds are aggregated for reporting purposes.

The Transportation Fund is required if a district pays for transporting pupils for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, are paid from this fund. Any funds received for transportation purposes are deposited into this fund, with amounts due other funds appropriately transferred thereafter.

The Capital Projects Fund is used to account for bond proceeds, property tax revenues or other revenues and the disbursement of monies the use of which is restricted by the Illinois School Code for acquiring new school sites, buildings, and equipment for major remodeling and repairs. The funds are retained until the purpose for which the funds were created has been accomplished.

The Working Cash Fund is used for temporary interfund loans to any fund of the District and transfers may be used for purposes that support the District's operations.

The Fire Prevention and Safety Fund is required if a tax is levied or bonds are issued for purposes of fire prevention, safety, energy conservation, or school security. A separate fund is created for each project or bond issue, and the funds are aggregated for reporting purposes.

General Fixed Assets and General Long-term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The General Fixed Assets account group records all the District's fixed assets, regardless of which fund provided the cash at the time of purchase. The General Long-term Debt account group records all the District's outstanding bonds and other long-term debt.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with the measurement of operations.

Governmental Funds – Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on the statements of assets and liabilities arising from cash transactions/statement of position. The reported fund balance is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses). Accordingly, they present a summary of sources and uses of "available spendable resources" during a period.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies (Continued)

(c) Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

The cash basis presentation has been modified to include on-behalf employer pension contributions made by the State of Illinois directly to TRS for the District's TRS-covered employees.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Expenditures for capital assets are reported as capital outlay in the appropriate fund on the date paid. Capital assets are recorded at the same time in the General Fixed Assets Account Group.

Proceeds from the sale of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-term Debt Account Group.

The presentation of the basic financial statements as required by the Illinois State Board of Education (ISBE) in the Annual Financial Report is not in accordance with the standards of the Governmental Accounting Standards Board (GASB). The presentation differs from these standards primarily in the combining of funds and the identification of fund types. GASB standards also require the presentation of Management's Discussion and Analysis which is not required by ISBE.

(d) Budgets and Budgetary Accounting

The budget for all Governmental Fund Types is prepared on the cash basis of accounting, which is the same basis used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1. The original budget was passed on August 17, 2022. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies (Continued)

(d) Budgets and Budgetary Accounting (continued)

5. The Board of Education may make transfers between various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its adoption.

(e) Cash and Investments

Cash and cash equivalents consist of demand deposits, savings accounts, and money market accounts in a local financial institution. Cash and cash equivalents are carried at cost which approximates market value.

The District uses common bank accounts to hold the monies of more than one fund. Interest earned on these common accounts is credited to each participating fund based on its approximate share of the account prior to the payment of interest.

Investments consist of certificates of deposit, shares in Illinois School District Liquid Asset Funds, share of money market funds, and investment in U.S. government and municipal bonds. Investments are valued at market value. The institutions in which investments are made must be approved by the Board of Education.

(f) General Capital Assets

General capital assets with expected useful lives of more than one year and an original cost of more than \$5,000 are recorded as current expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. General fixed assets acquired prior to June 30, 1950, are stated at estimated original cost as of the date appraised. Donated capital assets are recorded at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

Depreciation is computed using the straight line method over estimated lives ranging from three to fifty years. Estimated lives are determined based on the policies prescribed by the Illinois State Board of Education.

(2) Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The levy was passed by the Board on December 20, 2022. Property taxes attach as an enforceable lien on property as of January 1 and are generally payable in two installments on approximately June 1 and September 1. The District received significant distributions of tax receipts during July, August, September, October, November, and December. Taxes recorded in these financial statements are from the 2021 and prior tax levies.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(2) Property Taxes (Continued)

The following are the tax rate limits permitted by the *Illinois Compiled Statutes* and by local referendum, and the actual rates levied per \$100 of assessed valuation:

| Fund | Limit | Actual 2021 Levy | Actual 2022 Levy |
|------------------------|-----------|---------------------|---------------------|
| Education | 2.27000 | 2.27000 | 2.27000 |
| Tort | As needed | 0.11296 | 0.11369 |
| Special Education | 0.02000 | 0.02000 | 0.02000 |
| Building (O&M) | 0.25000 | 0.25000 | 0.25000 |
| Transportation | 0.12000 | 0.12000 | 0.12000 |
| Municipal Retirement | As needed | 0.06531 | 0.05049 |
| Social Security | As needed | 0.07564 | 0.06059 |
| Bond & Interest | As needed | 0.24178 | 0.23439 |
| Working Cash | 0.05000 | 0.05000 | 0.05000 |
| Fire Prevention/Safety | 0.05000 | 0.00000 | 0.00000 |
| Leasing/Technology | 0.05000 | 0.05000 | 0.05000 |
| Accumulated Building | 0.05000 | 0.00000 | 0.00000 |
| Total | | 3.25569 | 3.21916 |

(3) Cash and Investments

The District is allowed to invest in securities as authorized by the Illinois Public Funds Investment Act – 30 ILCS 235/2 and 6; and the Illinois School Code – 105 ILCS 5/8-7.

(a) Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. All of the District’s deposits were insured or collateralized as of June 30, 2023. Therefore, the District is not exposed to custodial credit risk.

(b) Investments

Safety of principal is the foremost objective of the District’s investment policy. The District is allowed to invest in securities as authorized by the Illinois School Code. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the District’s overall portfolio. The objective is to mitigate credit risk and interest rate risk. The District’s investment policy does not limit concentration of any investment or investment type.

Custodial credit risk does not apply to indirect investments in securities through the use of mutual funds or governmental investment pools, such as Illinois funds and ISDLAF+. As of June 30, 2023, the District had investments of \$8,516,878 of which \$1,607,496 (19%) is in money market accounts covered by FDIC insurance or collateralized and \$6,909,382 is in an investment portfolio consisting of certificates of deposit, money market mutual funds, treasury bills, and bonds.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(3) Cash and Investments (Continued)

(b) Investments (continued)

The investment portfolio is comprised of \$639,347 (9%) invested in a money market mutual fund, \$967,288 (14%) invested in FDIC insured certificates of deposit, \$97,836 (1%) in municipal bonds rated AA+, \$78,594 (1%) in municipal bonds rated A-, \$3,303,009 (48%) of U.S. agency bonds rated AAA, \$598,732 (9%) of U.S. agency bonds that are not rated, \$6,393 (<1%) of mortgage pools that are not rated, and \$1,218,183 (18%) in U.S. treasury bills that are not rated. See table below for schedule of future maturities. The money market mutual fund and money market accounts are not included in the below table since they do not mature.

| <u>Investment Type</u> | <u>Matures in <1 year</u> | <u>Matures in 1-5 years</u> | <u>Matures in 5-10 year</u> |
|-------------------------|----------------------------------|---------------------------------|---------------------------------|
| Certificates of Deposit | \$733,635 | \$233,652 | - |
| AAA U.S. Agency Bonds | \$2,692,361 | \$610,647 | - |
| NR U.S. Agency Bonds | \$598,732 | - | - |
| NR U.S. Treasury Bills | \$1,218,183 | - | - |
| AA+ Municipal Bonds | \$97,836 | - | - |
| A- Municipal Bonds | \$78,594 | - | - |
| NR Mortgage Pools | \$6,393 | - | - |

(4) Retirement Fund Commitments

The District participates in multiple retirement funds to provide retirement benefits to its employees which are described below. It should be noted that actuarial accrued liabilities, deferred inflows of resources, and deferred outflows of resources are not recorded on the financial statements, because the District uses the regulatory basis of accounting as prescribed by the Illinois State Board of Education described in Note 1.

(a) Teachers' Retirement System of the State of Illinois

Plan Description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(a) *Teachers' Retirement System of the State of Illinois (continued)*

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lessor of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois

Contributions

The state of Illinois maintains primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer is submitted to TRS by the employer. The District recognized expenses of \$496,436 for these contributions.

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2023, the state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$3,029,192 in pension contributions from the state of Illinois.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(a) *Teachers' Retirement System of the State of Illinois (continued)*

- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023 were \$31,993 and are deferred because they were paid after the June 30, 2023 measurement date.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$254,579 were paid from federal and special trust funds that required employer contributions of \$26,705. These contributions are deferred because they were paid after the June 30, 2023 measurement date.

- **Employer Retirement Cost Contributions.** Under GASB No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit.

For the year ended June 30, 2023, the employer made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

(b) *Teacher Health Insurance Security (THIS) Fund*

The Employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012 in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(b) Teacher Health Insurance Security (THIS) Fund

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On-behalf contributions.** The State of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$49,644, and the employer recognized revenue and expenditures of this amount during the year. State contributions intended to match active member contributions during the years ended June 30, 2022 and 2021 were 0.90 and 1.24 percent of pay, respectively. State contributions on behalf of employees were \$48,831 and \$64,660, respectively.
- **Employer contributions to the THIS Fund.** The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. The employer THIS Fund contribution was 0.67 and 0.92 percent during the years ended June 30, 2022 and June 30, 2021, respectively. For the year ended June 30, 2023, the employer paid \$36,957 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2021 and June 30, 2022, the employer paid \$47,974 and \$36,352 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current year reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

(c) Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided-IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected county Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(c) Illinois Municipal Retirement Fund (continued)

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011 are eligible for Tier I benefits. Tier I employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier I employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earning. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier I, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier II benefits. For Tier II employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service divided by 96. Under Tier II, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
• 1/2 of the increase in the Consumer Price Index of the original pension amount

Employees Covered Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

Table with 2 columns: Description and IMRF. Rows include Retirees and Beneficiaries currently receiving benefits (65), Inactive Plan Members entitled to but not yet receiving benefits (34), Active Plan Members (49), and Total (148).

Contributions – As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2022 and 2023 was 11.73% and 9.45%, respectively. For the fiscal year ended June 30, 2023, the District contributed \$168,520 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(d) Aggregate Pension Expense

The aggregate pension payments made the District in the year ending June 30, 2023 were \$723,655. Aggregate on-behalf pension expense recognized was \$3,029,192. Total pension expense recognized for the year ending June 30, 2023 was \$3,752,847.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(5) Legal Debt Limit

The Illinois School Code limits the amount of indebtedness to 6.9% of \$206,734,740, the most recent available equalized assessed valuation of the District. The District's remaining debt margin as of June 30, 2023 is \$2,784,697.

(6) Contingencies

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The Board of Education believes any adjustments that may arise from these audits will be insignificant to District operations.

(7) Changes in General Fixed Assets

Under the regulatory basis of accounting, assets and depreciation are not recorded, and therefore, the financial statements do not reflect the amounts below.

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|---------------------|-----------|----------------------|
| Land | 180,407 | - | - | 180,407 |
| Buildings | 37,205,856 | 83,893 | - | 37,289,749 |
| Land Improvements | 673,427 | - | - | 673,427 |
| Other Equipment | 3,422,721 | - | - | 3,422,721 |
| Transportation Equipment | 15,313 | - | - | 15,313 |
| Total assets being depreciated | <u>41,317,317</u> | <u>83,893</u> | - | <u>41,401,210</u> |
| Less accumulated depreciation for | | | | |
| Buildings | 9,825,085 | 730,771 | - | 10,555,856 |
| Land Improvements | 446,099 | 31,215 | - | 477,314 |
| Other Equipment | 3,076,109 | 90,844 | - | 3,166,953 |
| Transportation Equipment | 15,313 | - | - | 15,313 |
| Total accumulated depreciation | <u>13,362,606</u> | <u>852,830</u> | - | <u>14,215,436</u> |
| Total assets being depreciated, net of accumulated depreciation | 27,954,711 | (768,937) | - | 27,185,774 |
| TOTAL CAPITAL ASSETS, NET | <u>\$ 28,135,118</u> | <u>\$ (768,937)</u> | \$ - | <u>\$ 27,366,181</u> |

(8) Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

(a) Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(8) Fund Balance Reporting (Continued)

(b) Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

1. Special Education
Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund and Transportation Fund. At June 30, 2023, expenditures exceeded revenues, resulting in no restricted fund balances.
2. State Grants
Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2023, expenditures exceeded revenues, resulting in no restricted fund balances.
3. Federal Grants
Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2023, expenditures exceeded revenues, resulting in no restricted fund balances.
4. Leasing/Technology Tax Levy
Cash receipts and the related cash disbursements of this restricted tax levy, authorized by 105 ILCS 5/17-2.2c, are accounted for in the Educational Fund. Cumulative disbursements have exceeded cumulative receipts in the Educational Fund for this restricted tax levy at June 30, 2023, resulting in no restricted fund balance.
5. IMRF/Social Security
Cash disbursed and the related cash receipts of these restricted tax levies are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for these purposes, resulting in a restricted fund balance of \$262,925. For purposes of Regulatory reporting, the Social Security portion of the fund balance is \$116,461 and will be classified as Reserved and the Municipal Retirement portion of the tax levies is \$146,464 and will be classified as Unreserved.
6. Food Service
All revenue generated by the school food service must be used to operate and improve its food services therefore making this a restricted fund balance. Cumulative disbursements have exceeded cumulative receipts in the Educational Fund for this restricted revenue at June 30, 2023, resulting in no restricted fund balance.

(c) Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(8) Fund Balance Reporting (Continued)

(c) Committed Fund Balance (continued)

The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023 amounted to \$539,683. This amount is shown as Unreserved in the Educational Fund.

(d) Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee who has been delegated the authority to assign amounts to be used for specific purposes.

(e) Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Education, Operations and Maintenance, and Working Cash Funds.

(f) Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

(g) Reconciliation of Fund Balance Reporting

The first four columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| Fund | Generally Accepted Accounting Principles | | | | Regulatory Basis | |
|--------------------------|--|------------|-----------|------------|---------------------------------|-----------------------------------|
| | Non-spendable | Restricted | Committed | Unassigned | Financial Statements - Reserved | Financial Statements - Unreserved |
| Education | - | - | 539,683 | 2,616,364 | - | 3,156,047 |
| Operations & Maintenance | - | - | - | 1,389,927 | - | 1,389,927 |
| Debt Services | - | 1,602,832 | - | - | - | 1,602,832 |
| Transportation | - | - | - | 371,527 | - | 371,527 |
| IMRF/ Social Security | - | 262,925 | - | - | 116,461 | 146,464 |
| Working Cash | - | - | - | 2,727,225 | - | 2,727,225 |
| Tort | - | 28,444 | - | - | - | 28,444 |

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(8) Fund Balance Reporting (Continued)

(h) Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

(9) Long-Term Debt

As of June 30, 2023, the District had long-term debt outstanding in the amount of \$11,480,000. The long-term debt is reported in the General Long-Term Debt Group and consists of the following:

Bonded indebtedness

Bonded indebtedness requirements for principal and interest expenditures are payable from future revenues of the Debt Service Fund. The revenues consist principally of sales tax proceeds, property taxes collected by the District, and interest earnings. Bonded indebtedness consists of the following:

1. A General Obligation (alternate revenue source) Refunding Bond issue in the original amount of \$13,760,000 dated May 28, 2015, provides for the serial retirement of the principal annually on December 15 in installments varying from \$430,000 to \$1,385,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 2% to 5%. \$3,785,000 of these bonds were refunded by the 2022B Series (see below).
2. A General Obligation School Bond issue in the original amount of \$1,200,000 dated May 28, 2015, provides for the serial retirement of principal annually, beginning on December 15, 2016, in installments varying from \$60,000 to \$110,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 2.00% to 3.50%.
3. A General Obligation School Bond issue in the original amount of \$1,610,000 dated October 20, 2016, provides for the serial retirement of principal annually, beginning on December 15, 2018, in installments varying from \$200,000 to \$260,000 through December 15, 2024. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 2.00% to 2.650%.
4. A General Obligation School Bond issue in the original amount of \$860,000 dated February 26, 2019, provides for the serial retirement of principal annually, beginning on December 15, 2019, in installments varying from \$60,000 to \$105,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with a rate of 4.500%.
5. A General Obligation School Bond issue in the original amount of \$2,000,000 dated February 15, 2022, provides for the serial retirement of principal annually, beginning on December 15, 2025, in installments varying from \$260,000 to \$375,000 through December 15, 2030. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with interest rates varying from 1.65% to 2.40%

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(9) Long-Term Debt (Continued)

Bonded indebtedness (continued)

6. A General Obligation Refunding School Bond issue in the original amount of \$4,305,000 dated February 15, 2022, provides for the serial retirement of principal annually, beginning on December 15, 2022, in installments varying from \$120,000 to \$1,455,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 0.7% to 2.15%. These bonds refunded a portion of the alternate revenue source bonds in 1 above. The economic gain from the refunding will be \$125,459 because of interest savings.

The alternate revenue source bond issues shall be payable from the revenues derived from an Intergovernmental Agreement, dated March 5, 2007 and replaced with an agreement dated February 18, 2015, between the District and the City of Peru, Illinois (the "City") whereby the City will dedicate to the District the full amount of revenues received by the City from an additional one-half of one percent (0.5%) sales tax increase, or the portion necessary, whichever is less, for the payment of debt service on the bonds, plus an additional ten percent on the 2008 and 2009 building bonds required by the Debt Reform Act for utilization of an alternate bond.

In consideration of the District retaining the savings resulting from the refunding of the building bonds, the District agreed to convey the Washington School Property (after demolition of the structures thereon) to the City. Demolition was completed in fiscal year 2016 and the land was officially transferred in August 2016.

Long-term liability activity for the year ended June 30, 2023 was as follows:

| | Balances, July 1, 2022 | Additions | Reductions | Balances, June 30, 2023 | Current Portion |
|-----------------------------|---------------------------|-------------|---------------------|----------------------------|---------------------|
| GO Refunding Bond 2015A | 4,695,000 | - | 1,090,000 | 3,605,000 | 1,145,000 |
| General Obligation 2015 | 705,000 | - | 95,000 | 610,000 | 95,000 |
| Working Cash 2016 | 750,000 | - | 240,000 | 510,000 | 250,000 |
| Working Cash 2019 | 650,000 | - | 80,000 | 570,000 | 85,000 |
| General Obligation 2022A | 2,000,000 | - | - | 2,000,000 | - |
| General Obligation 2022B | 4,305,000 | - | 120,000 | 4,185,000 | 105,000 |
| TOTAL LONG-TERM DEBT | \$ 13,105,000 | \$ - | \$ 1,625,000 | \$ 11,480,000 | \$ 1,680,000 |

Future cash flow requirements of the District for retirement of principal and interest by fiscal year are as follows:

| Fiscal Year Ending June 30, | General Obligation 2015A Bonds | | | GO Refunding 2015 Bonds | | |
|-----------------------------------|--------------------------------|-------------------|---------------------|-------------------------|------------------|-------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| 2024 | 1,145,000 | 151,625 | 1,296,625 | 95,000 | 18,157 | 113,157 |
| 2025 | 1,195,000 | 93,125 | 1,288,125 | 100,000 | 15,233 | 115,233 |
| 2026 | 1,265,000 | 31,625 | 1,296,625 | 105,000 | 12,105 | 117,105 |
| 2027 | - | - | - | 105,000 | 8,771 | 113,771 |
| 2028 | - | - | - | 110,000 | 5,195 | 115,195 |
| 2029 | - | - | - | 95,000 | 1,663 | 96,663 |
| TOTAL | \$ 3,605,000 | \$ 276,375 | \$ 5,178,875 | \$ 610,000 | \$ 61,124 | \$ 671,124 |

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(9) Long-Term Debt (Continued)

Bonded indebtedness (continued)

| Fiscal Year Ending June 30, | Working Cash 2016 Bonds | | | Working Cash 2019 Bonds | | |
|-----------------------------------|-------------------------|------------------|-------------------|-------------------------|------------------|-------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| 2024 | 250,000 | 9,953 | 259,953 | 85,000 | 23,738 | 108,738 |
| 2025 | 260,000 | 3,445 | 263,445 | 90,000 | 19,800 | 109,800 |
| 2026 | - | - | - | 90,000 | 15,750 | 105,750 |
| 2027 | - | - | - | 100,000 | 11,475 | 111,475 |
| 2028 | - | - | - | 100,000 | 6,975 | 106,975 |
| 2029 | - | - | - | 105,000 | 2,362 | 107,362 |
| TOTAL | \$ 510,000 | \$ 13,398 | \$ 523,398 | \$ 570,000 | \$ 80,100 | \$ 650,100 |

| Fiscal Year Ending June 30, | General Obligation 2022A Bonds | | | General Obligation 2022B Bonds | | |
|-----------------------------------|--------------------------------|-------------------|---------------------|--------------------------------|-------------------|---------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| 2024 | - | 42,435 | 42,435 | 105,000 | 81,864 | 186,864 |
| 2025 | - | 42,435 | 42,435 | 105,000 | 80,577 | 185,577 |
| 2026 | 260,000 | 40,290 | 300,290 | 105,000 | 79,029 | 184,029 |
| 2027 | 270,000 | 35,580 | 305,580 | 1,435,000 | 64,530 | 1,499,530 |
| 2028 | 285,000 | 30,094 | 315,094 | 1,455,000 | 35,984 | 1,490,984 |
| 2029-2031 | 1,470,000 | 43,201 | 1,228,201 | 980,000 | 10,535 | 990,535 |
| TOTAL | \$ 2,000,000 | \$ 234,035 | \$ 2,234,035 | \$ 4,185,000 | \$ 352,519 | \$ 4,537,519 |

(10) Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to handle such risks of loss, the District participates in the Prairie State Insurance Cooperative for all major programs. The deductibles in effect for these policies as of June 30, 2023 ranged from \$1,000 to \$10,000.

Estimated payments are made annually to the cooperative to cover claims, however, additional assessments could be required if the Cooperative has a deficit. For all insured programs, there have been no significant changes in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the past three years.

PERU ELEMENTARY SCHOOL DISTRICT #124

Notes to the Financial Statements

(11) Joint Agreements

The District is a member of LaSalle/Putnam County Educational Alliance for Special Education located at 1009 Boyce Memorial Drive, Ottawa, Illinois 61350, along with other area school districts to provide special education services. The District pays tuition to the Cooperative based on the Cooperative's budgeted expenditures and the District's special education enrollment. The District made payments to the LaSalle/Putnam County Educational Alliance for Special Education during fiscal year 2023 in the amount of \$293,031.

The District's pupils benefit from programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. The District does not have any equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. The financial information about the joint agreement can be obtained by contacting them at the address given above.

(12) Other Postemployment Benefits (OPEB)

The District provides post-retirement healthcare benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2023.

Plan Description

The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-employment medical coverage. The plan does not issue a separate publicly available financial report.

Funding Policy

The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical coverage and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group annually. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

(13) Expenditures in Excess of Budget

The District over expended its budget in the following funds during the fiscal year ended June 30, 2023.

| <u>Fund</u> | <u>Expenditures</u> | <u>Budget</u> |
|----------------------------|---------------------|---------------|
| Education | 9,200,624 | 9,070,932 |
| Operations and Maintenance | 1,135,670 | 1,107,184 |
| Debt Service | 2,024,815 | 1,932,410 |
| Municipal Retirement | 354,170 | 348,195 |

All other funds were operated within the legal confines of their budgets during the fiscal year ended June 30, 2023.

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2023

| | | | |
|---|--------------------------------------|--|-----------------------------------|
| DISTRICT/JOINT AGREEMENT NAME PERU ESD NO. 124 | RCDT NUMBER 03-505-1240-02 | CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-004656 | |
| ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) | | NAME AND ADDRESS OF AUDIT FIRM NEWKIRK & ASSOCIATES, INC. 2 W. MAIN STREET PLANO, IL 60545 | |
| ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> 1800 CHURCH STREET PERU, IL 61354 | | E-MAIL ADDRESS: BNEWKIRK@NEWKIRKCPAS.COM | |
| | | NAME OF AUDIT SUPERVISOR WILLIAM NEWKIRK | |
| | | CPA FIRM TELEPHONE NUMBER 630-552-1040 | FAX NUMBER 630-552-7399 |

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter
- A copy of the Consolidated Year-end Financial Report (CYEFR) and In-relation to opinion

SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- 6. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse
<https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- 8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- 9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
- 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding,
- discrepancies should be reported as Questioned Costs.
- 11. The total amount provided to subrecipients from each Federal program is included.
- 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal years;
This means that audited year revenues will include funds from both the prior year and current year projects.
- 13. Each CNP project should be reported on a separate line (one line per project year per program).
- 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 16. Exceptions should result in a finding with Questioned Costs.
- 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, **with each item on a separate line:**
 - * **Non-Cash Commodities:** Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - * **Non-Cash Commodities:** Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- **The two commodity programs should be reported on separate lines on the SEFA.**
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - * Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)
CFDA number: 10.582
- 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- 19. Obligations and Encumbrances are included where appropriate.
- 20. **FINAL STATUS** amounts are calculated, where appropriate.
- 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- 22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
- 24. Basis of Accounting
- 25. Name of Entity
- 26. Type of Financial Statements
- 27. Subrecipient information (**Mark "N/A" if not applicable**)

SINGLE AUDIT INFORMATION CHECKLIST

* ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- 28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
- 29. **All** Summary of Auditor Results questions have been answered.
- 30. All tested programs **and** amounts are listed.
- 31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

- 32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
- 33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
- 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- 36. Questioned Costs have been calculated where there are questioned costs.
- 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- 39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

PERU ESD NO. 124
03-505-1240-02

RECONCILIATION OF FEDERAL REVENUES
Year Ending June 30, 2023
Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

| | | |
|--|--------------|---------------------|
| Account Summary 7-9, Line 7 | Account 4000 | \$ 2,384,357 |
| Flow-through Federal Revenues | | |
| Revenues 10-15, Line 115 | Account 2200 | - |
| Value of Commodities | | |
| ICR Computation 37, Line 11 | | 38,231 |
| Less: Medicaid Fee-for-Service Program | | |
| Revenues 10-15, Line 266 | Account 4992 | (60,022) |
| AFR TOTAL FEDERAL REVENUES: | | \$ 2,362,566 |

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

| | |
|-------|-------|
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

ADJUSTED AFR FEDERAL REVENUES \$ 2,362,566

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 2,362,565

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

| | |
|----------|-------|
| Rounding | \$ 1 |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

ADJUSTED SEFA FEDERAL REVENUE: \$ 2,362,566

DIFFERENCE: \$ -

PERU ESD NO. 124
03-505-1240-02
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|--|---------------------------------|--|-------------------------------|-------------------------------|--|--|-------------------------------|--------------------------------|------------------------------------|---------------|
| | | | Year 7/1/21-6/30/22 (C) | Year 7/1/22-6/30/23 (D) | Year 7/1/21-6/30/22 (E) | Year 7/1/21-6/30/22 Pass through to Subrecipients | Year 7/1/22-6/30/23 (F) | | | |
| U.S. DEPT OF EDUCATION PASSED THROUGH | | | | | | | | | 0 | |
| ILLINOIS STATE BOARD OF EDUCATION | | | | | | | | | 0 | |
| ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M) | 84.425 | 22-4998-E2 | 407,572 | 416,925 | 809,800 | | 14,697 | | 824,497 | |
| ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M) | 84.425 | 22-4998-E3 | 534,522 | 949,558 | 689,257 | | 944,636 | | 1,633,893 | |
| ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M) | 84.425 | 22-4998-JK | 10,000 | 900 | 10,000 | | 900 | | 10,900 | |
| ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M) | 84.425 | 22-4998-HL | 0 | 1,139 | 0 | | 4,937 | | 4,937 | |
| SUBTOTAL 84.425 | | | 952,094 | 1,368,522 | 1,509,057 | | 965,170 | | 2,474,227 | |
| Title IVA Student Support & Academic Enrich | 84.424A | 22-4400-00 | 12,780 | 3,677 | 16,457 | | 0 | | 16,457 | |
| Title IVA Student Support & Academic Enrich | 84.424A | 23-4400-00 | 0 | 15,389 | 0 | | 24,203 | | 24,203 | |
| Subtotal 84.365A | | | 12,780 | 19,066 | 16,457 | | 24,203 | | 40,660 | |
| FED. SP. ED.- IDEA -THROUGH | 84.027 | 22-4620-00 | 146,386 | 56,682 | 203,068 | | 0 | | 203,068 | |
| FED. SP. ED.- IDEA -THROUGH | 84.027 | 23-4620-00 | 0 | 197,457 | 0 | | 227,603 | | 227,603 | |
| FED. SP. ED.-PRESCHOOL FLOW-THROUGH | 84.173 | 22-4600-00 | 6,207 | 3,463 | 9,670 | | 0 | | 9,670 | |
| FED. SP. ED.-PRESCHOOL FLOW-THROUGH | 84.173 | 23-4600-00 | 0 | 7,990 | 0 | | 9,740 | | 9,740 | |
| ARP IDEA | 84.027 | 22-4998-ID | 0 | 32,689 | 0 | | 46,721 | | 46,721 | |
| ARP IDEA PRESCHOOL | 84.173 | 22-4998-PS | 0 | 1,584 | 0 | | 5,054 | | 5,054 | |
| SUBTOTAL SPEC. ED. CLUSTER (IDEA) | | | 152,593 | 299,865 | 212,738 | | 289,118 | | 501,856 | |

• (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

PERU ESD NO. 124
03-505-1240-02
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--------------------------------|---------------------------------------|-------------------|
| | | | Year 7/1/21-6/30/22 (C) | Year 7/1/22-6/30/23 (D) | Year 7/1/21-6/30/22 (E) | Year 7/1/21-6/30/22 Pass through to Subrecipients | Year 7/1/22-6/30/23 (F) | | | |
| U.S. DEPT OF EDUCATION PASSED THROUGH | | | | | | | | | 0 | |
| ILLINOIS STATE BOARD OF EDUCATION | | | | | | | | | 0 | |
| TITLE I-LOW INCOME | 84.010A | 22-4300-00 | 137,879 | 91,875 | 206,192 | | 23,562 | | 229,754 | |
| TITLE I-LOW INCOME | 84.010A | 23-4300-00 | 0 | 134,316 | 0 | | 206,633 | | 206,633 | |
| SUBTOTAL 84.010A | | | 137,879 | 226,191 | 206,192 | | 230,195 | | 436,387 | |
| TITLE II-TEACHER QUALITY | 84.367 | 23-4300-00 | 0 | 31,261 | 0 | | 31,261 | | 31,261 | |
| TITLE II-TEACHER QUALITY | 84.367 | 23-4932-00 | 0 | 0 | 0 | | 4,298 | | 4,298 | |
| SUBTOTAL 84.367 | | | 0 | 31,261 | 0 | | 35,559 | | 35,559 | |
| TOTAL DEPARTMENT OF EDUCATION | | | 1,255,346 | 1,944,905 | 1,944,444 | | 1,544,245 | | 3,488,689 | |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES HEALTH CARE FINANCING | | | | | | | | | 0 | |
| IL DEPT OF HEALTHCARE & FAMILY SERVICES | | | | | | | | | 0 | |
| MEDICAID MATCHING/ADMINISTRATIVE OUTREACH | 93.778 | 22-4991-00 | 28,794 | 14,734 | 43,528 | | 0 | | 43,528 | |
| MEDICAID MATCHING/ADMINISTRATIVE OUTREACH | 93.778 | 23-4991-00 | 0 | 20,459 | 0 | | 50,847 | | 50,847 | |
| TOTAL DEPT OF HEALTH AND HUMAN SERVICES | | | 28,794 | 35,193 | 43,528 | | 50,847 | | 94,375 | |
| | | | | | | | | | 0 | |
| | | | | | | | | | 0 | |
| | | | | | | | | | 0 | |

• (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

PERU ESD NO. 124
03-505-1240-02
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|--|---------------------------------|--|-------------------------------|-------------------------------|--|--|-------------------------------|--------------------------------|------------------------------------|---------------|
| | | | Year 7/1/21-6/30/22 (C) | Year 7/1/22-6/30/23 (D) | Year 7/1/21-6/30/22 (E) | Year 7/1/21-6/30/22 Pass through to Subrecipients | Year 7/1/22-6/30/23 (F) | | | |
| U.S. DEPT. OF AGRICULTURE PASSED THROUGH | | | | | | | | | 0 | |
| ILLINOIS STATE BOARD OF EDUCATION | | | | | | | | | 0 | |
| NATIONAL SCHOOL LUNCH PROGRAM | 10.555 | 22-4210-00 | 271,544 | 58,512 | 271,544 | | 58,512 | | 330,056 | |
| NATIONAL SCHOOL LUNCH PROGRAM | 10.555 | 23-4210-00 | 0 | 215,114 | 0 | | 215,114 | | 215,114 | |
| SCHOOL BREAKFAST PROGRAM | 10.553 | 22-4220-00 | 54,840 | 11,005 | 54,840 | | 11,005 | | 65,845 | |
| SCHOOL BREAKFAST PROGRAM | 10.553 | 23-4220-00 | 0 | 58,977 | 0 | | 58,977 | | 58,977 | |
| COMMODITIES | 10.555 | 2022 | 8,192 | 0 | 8,192 | | 0 | | 8,192 | |
| COMMODITIES | 10.555 | 2023 | 0 | 13,829 | 0 | | 13,829 | | 13,829 | |
| DEPT. OF DEFENSE-FRESH FRUITS AND VEGG | 10.555 | 2022 | 19,646 | 0 | 19,646 | | 0 | | 19,646 | |
| DEPT. OF DEFENSE-FRESH FRUITS AND VEGG | 10.555 | 2023 | 0 | 24,402 | 0 | | 24,402 | | 24,402 | |
| TOTAL CHILD NUTRITION CLUSTER | | | 354,222 | 381,839 | 354,222 | | 381,839 | | 736,061 | |
| PANDEMIC EBT ADMINISTRATIVE COSTS | 10.649 | 2023-4210-BT | 0 | 628 | 0 | | 628 | | 628 | |
| TOTAL U.S. DEPT. OF AGRICULTURE | | | 354,222 | 382,467 | 354,222 | | 382,467 | | 736,689 | |
| | | | | | | | | | 0 | |
| TOTAL FEDERAL FINANCIAL ASSISTANCE | | | 1,638,362 | 2,362,565 | 2,342,194 | | 1,977,559 | | 4,319,753 | |
| | | | | | | | | | 0 | |
| | | | | | | | | | 0 | |

• (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

PERU ESD NO. 124
03-505-1240-02

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2023

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of **PERU ESD NO. 124** and is presented on the **the regulatory basis of accounting as prescribed by ISBE**. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the General Purpose financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ **X** NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, **PERU ESD NO. 124** provided federal awards to subrecipients as follows:

| Program Title/Subrecipient Name | Federal CFDA Number | Amount Provided to Subrecipient |
|---------------------------------|---------------------|---------------------------------|
| None | n/a | n/a |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by PERU ESD NO. 124 and **should be** included in the Schedule of Expenditures of Federal Awards:

| | | |
|--|----------|---|
| NON-CASH COMMODITIES (CFDA 10.555)**: | \$13,829 | |
| OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES | \$24,402 | |
| | | Total Non-Cash \$38,231 |

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

| | |
|---|----------|
| Property | No |
| Auto | No |
| General Liability | No |
| Workers Compensation | No |
| Loans/Loan Guarantees Outstanding at June 30: | No |
| District had Federal grants requiring matching expenditures | No |
| | (Yes/No) |

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

PERU ESD NO. 124
03-505-1240-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2023

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

| CFDA NUMBER(S) ⁹ | NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰ | AMOUNT OF FEDERAL PROGRAM |
|-----------------------------|--|---------------------------|
| 84.425 | ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT | 965,170 |
| | | |
| | | |
| | | |
| | Total Amount Tested as Major | \$965,170 |

Total Federal Expenditures for 7/1/20-6/30/21 \$1,977,559

% tested as Major 48.81%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

PERU ESD NO. 124
03-505-1240-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2023

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2022** - _____ 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year **2021** would be assigned a reference number of **2021-001**, **2021-002**, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

PERU ESD NO. 124
03-505-1240-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2023

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2022 - _____ 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).
¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

PERU ESD NO. 124
03-505-1240-02
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2023

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

| <u>Finding Number</u> | <u>Condition</u> | <u>Current Status</u> ²⁰ |
|-----------------------|------------------|-------------------------------------|
| N/A | N/A | No findings in prior year |

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Peru Elementary School District No. 124
 Illinois Grant Accountability and Transparency Act
 Audit Consolidated Year-End Financial Report
 June 30, 2023

| <u>CSFA #</u> | <u>Program Name</u> | <u>State</u> | <u>Federal</u> | <u>Other</u> | <u>Total</u> |
|---------------|---|--------------|----------------|---------------|---------------|
| 478-00-0251 | Medical Assistance Program | \$ - | \$ 50,847 | \$ - | \$ 50,847 |
| 586-18-0406 | School Breakfast Program | \$ - | \$ 69,982 | \$ - | \$ 69,982 |
| 586-18-0407 | National School Lunch Program | \$ - | \$ 312,485 | \$ - | \$ 312,485 |
| 586-62-1588 | Title IV Safe and Drug Free Formula | \$ - | \$ 24,203 | \$ - | \$ 24,203 |
| 586-18-0868 | Early Childhood Block Grant | \$ 425,821 | \$ - | \$ - | \$ 425,821 |
| 586-18-2610 | Federal Programs - ARP - Homeless | \$ - | \$ 4,937 | \$ - | \$ 4,937 |
| 586-44-2222 | Early Childhood Block Grant | \$ 101,813 | \$ - | \$ - | \$ 101,813 |
| 586-44-2467 | Federal Programs - Early Childhood (GEER) | \$ - | \$ 900 | \$ - | \$ 900 |
| 586-53-2590 | Federal Programs: ARP IDEA Consolidated | \$ - | \$ 51,775 | \$ - | \$ 51,775 |
| 586-62-2402 | Federal Programs - Emergency Relief | \$ - | \$ 14,697 | \$ - | \$ 14,697 |
| 586-62-2578 | Federal Programs - ARP LEA | \$ - | \$ 944,636 | \$ - | \$ 944,636 |
| 586-62-0414 | Title I - Low Income | \$ - | \$ 230,195 | \$ - | \$ 230,195 |
| 586-62-0430 | Title II - Teacher Quality | \$ - | \$ 35,559 | \$ - | \$ 35,559 |
| 586-57-0420 | Fed. - Sp. Ed. - Pre-School Flow Through | \$ - | \$ 227,603 | \$ - | \$ 227,603 |
| 586-64-0417 | Fed. - Sp. Ed. - IDEA Flow Through | \$ - | \$ 9,740 | \$ - | \$ 9,740 |
| | Other grant programs and activities | \$ - | | \$ - | \$ - |
| | All other costs not allocated | \$ - | \$ - | \$ 10,912,868 | \$ 10,912,868 |
| | | \$ 527,634 | \$ 1,977,559 | \$ 10,912,868 | \$ 13,418,061 |

PERU ELEMENTARY SCHOOL DISTRICT NO. 124

AVERAGE DAILY ATTENDANCE, OPERATING
EXPENSE PER PUPIL AND TOTAL OPERATING EXPENSE
Last Ten Years

| Year Ended June 30, | <u>Average Daily Attendance</u> | <u>Operating Expense Per Pupil</u> | <u>Total Operating Expense</u> |
|------------------------|---|--|--|
| 2014 | 852 | 10,489 | 8,937,973 |
| 2015 | 889 | 9,724 | 8,646,238 |
| 2016 | 881 | 10,190 | 8,981,920 |
| 2017 | 804 | 11,216 | 9,017,183 |
| 2018 | 824 | 11,233 | 9,252,000 |
| 2019 | 842 | 11,207 | 9,431,033 |
| 2020 | 934 | 10,193 | 9,519,933 |
| 2021 | 874 | 11,267 | 9,845,155 |
| 2022 | 831 | 12,319 | 10,237,135 |

PERU ELEMENTARY SCHOOL DISTRICT NO. 124

DIRECT REVENUE RECEIVED AND DIRECT EXPENDITURES DISBURSED
Last Ten Years

| Direct Revenue Received | | | | | | Direct Expenditures Disbursed | | | | | | | | | |
|-------------------------|------------|------------------|-----------------|------------------|--------------------|-------------------------------|--------------|-----------|----------------------|-----------------------|-------------------------|-------------------|------------------|-----------|-------------------------------------|
| Year Ended June 30, | Total | Local Sources | Flow Through | State Sources | Federal Sources | Year Ended June 30, | Total | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Transfers | Tuition/ Termination Benefits |
| 2014 | 21,733,657 | 7,637,544 | - | 13,433,217 | 662,896 | 2014 | 11,175,766 | 5,200,028 | 1,499,008 | 1,147,671 | 690,050 | 668,537 | 1,970,472 | - | - |
| 2015 | 9,731,693 | 7,625,117 | - | 1,592,810 | 513,766 | 2015 | 17,941,295 | 5,255,679 | 1,550,420 | 987,701 | 705,757 | 7,845,196 | 1,596,542 | - | - |
| 2016 | 9,780,636 | 7,515,015 | - | 1,711,302 | 554,319 | 2016 | 16,015,333 | 5,200,132 | 1,567,964 | 1,006,505 | 709,082 | 5,378,424 | 2,153,226 | - | - |
| 2017 | 9,948,390 | 7,726,831 | - | 1,656,924 | 564,635 | 2017 | 10,762,040 | 5,230,667 | 1,595,207 | 1,019,340 | 687,590 | 237,219 | 1,992,017 | - | - |
| 2018 | 10,758,055 | 7,937,598 | - | 2,042,241 | 778,216 | 2018 | 10,856,676 | 5,406,764 | 1,608,051 | 1,028,835 | 755,023 | 113,942 | 1,944,061 | - | - |
| 2019 | 11,261,362 | 8,426,500 | - | 2,196,711 | 638,151 | 2019 | 11,440,683 | 5,740,912 | 1,683,106 | 1,053,970 | 717,584 | 211,086 | 2,034,025 | - | - |
| 2020 | 11,542,540 | 8,527,068 | - | 2,319,265 | 696,207 | 2020 | 11,737,308 | 5,828,178 | 1,762,899 | 1,063,878 | 691,522 | 218,849 | 2,171,982 | - | - |
| 2021 | 11,902,196 | 8,639,188 | - | 2,353,306 | 909,702 | 2021 | 12,171,569 | 5,971,981 | 1,861,721 | 1,079,983 | 869,018 | 233,081 | 2,155,785 | - | - |
| 2022 | 13,948,278 | 9,472,820 | - | 2,403,872 | 2,071,586 | 2022 | 16,582,312 * | 6,347,105 | 1,880,272 | 1,294,485 | 744,150 | 450,502 | 5,865,798 * | - | - |
| 2023 | 15,059,105 | 10,082,167 | - | 2,592,581 | 2,384,357 | 2023 | 13,379,830 | 6,556,584 | 1,965,812 | 1,311,318 | 801,044 | 386,578 | 2,358,494 | - | - |

*includes debt payoff as part of a refunding transaction

PERU ELEMENTARY SCHOOL DISTRICT NO. 124

TOTAL TAXED ASSESSED VALUATIONS,
TAX RATES, AND EXTENSIONS
Last Ten Years

| <u>Levy Year</u> | <u>Taxed Assessed Valuation *</u> | <u>Total Tax Rate</u> | <u>Taxes Extended</u> |
|----------------------|---|---------------------------|---------------------------|
| 2013 | 201,349,484 | 2.60312 | 5,241,367 |
| 2014 | 195,146,201 | 2.63674 | 5,145,499 |
| 2015 | 200,064,061 | 2.66313 | 5,327,960 |
| 2016 | 174,216,993 | 3.18322 | 5,545,712 |
| 2017 | 182,551,968 | 3.19394 | 5,830,599 |
| 2018 | 184,145,544 | 3.22979 | 5,947,515 |
| 2019 | 190,055,152 | 3.23218 | 6,142,926 |
| 2020 | 193,691,330 | 3.23810 | 6,271,919 |
| 2021 | 198,296,002 | 3.25569 | 6,455,903 |
| 2022 | 206,734,740 | 3.21916 | 6,655,122 |

* Net of Enterprise Zone Abatement and TIF Zone increase

PERU ELEMENTARY SCHOOL DISTRICT NO. 124

FUND BALANCES (EXCLUDING CAPITAL PROJECTS FUNDS) ADJUSTED FOR EARLY TAX RECEIPTS
Last Five Years

| | Total | Educational Fund | Oper. & Maint. Fund | Debt Services Fund | Transportation Fund | Municipal Retirement/ Social Security Fund | Working Cash Fund | Tort Fund |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|---------------------|------------------|
| Fund Balance, 6-30-19 | \$ 5,214,609 | \$ 1,871,482 | \$ 451,734 | \$ 1,441,575 | \$ 20,293 | \$ 104,165 | \$ 1,306,800 | \$ 18,560 |
| Less "early tax distribution" | - | - | - | - | - | - | - | - |
| Adjusted Fund balance | <u>\$ 5,214,609</u> | <u>\$ 1,871,482</u> | <u>\$ 451,734</u> | <u>\$ 1,441,575</u> | <u>\$ 20,293</u> | <u>\$ 104,165</u> | <u>\$ 1,306,800</u> | <u>\$ 18,560</u> |
| Fund Balance, 6-30-20 | \$ 5,020,016 | \$ 1,817,506 | \$ 511,580 | \$ 1,474,761 | \$ 78,893 | \$ 104,897 | \$ 999,204 | \$ 33,175 |
| Less "early tax distribution" | - | - | - | - | - | - | - | - |
| Adjusted Fund balance | <u>\$ 5,020,016</u> | <u>\$ 1,817,506</u> | <u>\$ 511,580</u> | <u>\$ 1,474,761</u> | <u>\$ 78,893</u> | <u>\$ 104,897</u> | <u>\$ 999,204</u> | <u>\$ 33,175</u> |
| Fund Balance, 6-30-21 | \$ 4,751,907 | \$ 1,652,638 | \$ 651,925 | \$ 1,510,231 | \$ 262,189 | \$ 111,696 | \$ 524,221 | \$ 39,007 |
| Less "early tax distribution" | - | - | - | - | - | - | - | - |
| Adjusted Fund balance | <u>\$ 4,751,907</u> | <u>\$ 1,652,638</u> | <u>\$ 651,925</u> | <u>\$ 1,510,231</u> | <u>\$ 262,189</u> | <u>\$ 111,696</u> | <u>\$ 524,221</u> | <u>\$ 39,007</u> |
| Fund Balance, 6-30-22 | \$ 7,859,232 | \$ 1,905,993 | \$ 1,270,145 | \$ 1,585,363 | \$ 359,399 | \$ 134,328 | \$ 2,567,179 | \$ 36,825 |
| Less "early tax distribution" | - | - | - | - | - | - | - | - |
| Adjusted Fund balance | <u>\$ 7,859,232</u> | <u>\$ 1,905,993</u> | <u>\$ 1,270,145</u> | <u>\$ 1,585,363</u> | <u>\$ 359,399</u> | <u>\$ 134,328</u> | <u>\$ 2,567,179</u> | <u>\$ 36,825</u> |
| Fund Balance, 6-30-23 | \$ 9,538,927 | \$ 3,156,047 | \$ 1,389,927 | \$ 1,602,832 | \$ 371,527 | \$ 262,925 | \$ 2,727,225 | \$ 28,444 |
| Less "early tax distribution" | - | - | - | - | - | - | - | - |
| Adjusted Fund balance | <u>\$ 9,538,927</u> | <u>\$ 3,156,047</u> | <u>\$ 1,389,927</u> | <u>\$ 1,602,832</u> | <u>\$ 371,527</u> | <u>\$ 262,925</u> | <u>\$ 2,727,225</u> | <u>\$ 28,444</u> |

The fund balances in the basic financial statements reflect all property tax distributions received by the district during each year ended June 30th, in accordance with the cash basis method of accounting used by the district. These balances have been adjusted to exclude property tax distributions of the current year's levy received prior to June 30th of that year. These balances should not be construed to reflect the financial position of any fund.